NEW BOUNDARIES
NEW HORIZONS

1st
ANNUAL
REPORT
2017-18

AMIN TANNERY LIMITED

MANUFACTURER & EXPORTER OF FINISHED LEATHER & LEATHER SHOES

7/94-J, Tilak Nagar, Kanpur 208 002 (UP) INDIA

CONTENTS

BOARD OF DIRECTORS

Executive Directors
Mr. Veqarul Amin - Managing Director
Mr. Iqbal Ahsan - Director
Mr. Iftikharul Amin - Director

Non-Executive Directors
Mr. Mohsin Sharif
Mr. Iqbal Akhtar Soleja
Mrs.Sadia Kamal,

Chief Financial Officer
Iftikharul Amin

Company Secretary
Ms. Arti Tiwari

Auditors
M/s Kapoor Tandon & Co.
Chartered Accountants
Kanpur

Plant Locations
A-46 & 47, Leather Technology Park,
Banthar Unnao, U.P. 209801

Registered Office:
7/94-J,Tilak Nagar, Kanpur 208002
Ph: 0512-2304477
Email: mail@amintannery.in
Website: www.amintannery.in

BOARD COMMITTEES

Audit Committee
Mr.Mohsin Sharif - Chairman
(Non-Executive Independent Director)
Mr.Iqbal Akhtar Soleja - Member
(Non-Executive Independent Director)
Mrs. Sadia Kamal- Member
(Non-Executive Independent Director)

Nomination and Remuneration Committees
Mr. Mohsin Sharif - Chairman
(Non-Executive Independent Director)
Mr. Iqbal Akhtar Soleja - Member
(Non-Executive Independent Director)
Mrs.Sadia Kamal - Member
(Non-Executive Independent Director)

Stakeholders Relationship Committee
Mr. Mohsin Sharif - Chairman
(Non-Executive Independent Director)
Mr. Iqbal Akhtar Soleja - Member
(Non-Executive Independent Director)
Mrs.Sadia Kamal - Member
(Non-Executive Independent Director)

Shareholder's / Investors' Grievance Committee
Mr. Mohsin Sharif- Chairman
(Non-Executive Independent Director)
Mr. Iftikharul AminMr. Iqbal Ahsan

Bankers
State Bank of IndiaOverseas Branch
Kanpur

Registrar and Share transfer Agent:
Karvy Computershares Pvt. Ltd.
(Karvy Consultants Ltd.)
46, Avenue - 4, Street No.1,
Banjara Hills,
Hyderabad – 500034
Ph: 40-23312454, 23376715
Fax: 40-23311968, 23323041
Email: ussingh@karvy.com; mailmanager@karvy.com

5th Annual General Meeting to be held on Thursday, the 27th September, 2018 at the Registered Office of the Company at 10:00 a.m.

NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of the members of Amin Tannery Limited will be held on Thursday the 27th September 2018 at 10:00 a.m. at 187/170 Jajmau Road ,Kanpur-208010, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March 2018 the Balance Sheet as on that date and the reports of Directors' and Auditors' thereon.

2. To appoint a Director in place of Mr. Iqbal Ahsan, who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint M/S Rajeev Prem & Associates Chartered Accountants as Auditor in place of M/S Kapoor Tandon &Co. a retiring Auditors for a term of 5 years from the conclusion of the 5th Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

4. "RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013,read with the relevant Rules thereof(including any statutory modifications or re-enactments thereof for the time being enforce), the consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow from time to time all such sums of moneys as they deem requisite for the purpose of business of the Company, notwithstanding that moneys to be borrowed together with moneys already borrowed by the Company (apart from the loans obtained from the Company's Bankers in the ordinary course of business) may, exceed the aggregate of the Paid-up Capital of the Company and its free reserves, that is to say, reserves not to set apart for any specific purpose, provided however, that the total amount up to which moneys may be borrowed by the Board of Directors shall not exceed the sum of Rs.50,00,00,000/- (Rupees fifty Crores) at any time."

By Order of the Board of Directors
for **Amin Tannery Limited**
Arti Tiwari
Company Secretary

Place : Kanpur
Date : 11th Aug. 2018

NOTES:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN OREDR TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- Corporate members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Businesses is annexed hereto.

- The Register of Members and Share Transfer Books of the Company shall remain closed from 21st September to 22nd September 2018 (both inclusive date).

- Members holding shares in identical order of names in more than one folio are requested to write to the Company, enclosing the Shares Certificate for consolidation of their holding into one folio.

- Members holding Shares in physical form are requested to notify the followings to the Registrar and Share Transfer Agent to facilitate better services.

  1. Any change in their address under their signature clearly quoting, their folio numbers, old address along with the changed address with Pin code.

  2. Share certificate(s) held in multiple accounts in identical names or joint accounts in the same order of the names for consolidation of such shareholding into one account.

  3. Members holding shares in electronic form may inform any change in address to their Depository Participant.

- Members holding Shares in electronic form are requested to provide their Client-ID and DP-ID numbers at the meeting for easy identification.

- Members desirous of obtaining any information/clarification concerning the Accounts and Operation of the Company are requested to address their queries in writing to the Company Secretary at least seven days before the annual General Meeting, so that the desired information may be made available at the Annual general Meeting, if the Chairman permits to do so.

- The Shares of the Company are compulsorily tradable in demat form. The equity Shares of the Company have been assigned ISIN INE572Z01017. Members are requested to get their Shares dematerialized at the earliest to make them tradable.

- Pursuant to Section 72 of the Companies Act, 2013 shareholders are entitled to make nomination in respect of share held by them in physical form. Shareholders desirous of making nomination are requested to send their request in the prescribed Form to the Registrar and Transfer Agents, M/s. Karvy Computershare Pvt. Ltd., Hyderabad. Members holding shares in electronic mode are requested to consult/contact with their respective Depository Participant (DP) for availing nomination facility.

- Members are requested to notify immediately change in their address, PIN code, if any to company at its registered office by quoting their folio number.

- Members' proxies are requested to bring attendance slip duly completed for attending the meeting.

✧ Brief Resume of Directors including those proposed to be appointed, nature of their expertise in specific functional areas, names of companies in which they hold Directorships and Memberships / Chairmanships and Relationships between Directors inter–se as stipulated under Regulation27 of the listing agreement with the Stock Exchanges in India, are provided in the report on Corporate Governance forming part of the Annual Report.

✧ Voting through electronic means:

✧ In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rule 2014, the Company is pleased to inform that all the resolutions as stated in the notice can be transacted by electronic voting system and the company has provided members with facility to exercise their right to vote at the 5th Annual General Meeting (AGM) by electronic means through e-voting services provided by Karvy:

✧ The instructions for e-voting are as under:

✧ In case a Member receives an email from Karvy [for members whose email IDs are registered with the Company/ Depository Participants (s)]:

✧ Launch internet browser by typing the URL: http://evoting.karvy.com.

✧ Enter the login credentials (i.e. User ID and password mentioned below). Your Folio No. / DP ID- Client Id will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.

✧ After entering these details appropriately, click on "LOGIN".

✧ You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

✧ You need to login again with the new credentials.

✧ On successful login, the system will prompt you to select the "EVENT" i.e., Amin Tannery Limited ".

✧ On the voting page, enter the number of shares (which represents the number of votes) as on the Cut off Date under "FOR/AGAINST' or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together not exceeding your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the shareholder does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

✧ Shareholders holding multiple folios/ demat accounts shall choose the voting process separately for each folio/ demat accounts.

✧ Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.

✧ You may then cast your vote by selecting an appropriate option and click on "Submit".

✧ A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

- Corporate/ Institutional Members (i.e. other than Individuals, HUF, NRI etc.,) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc., together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e mail kn.shridhar@gmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format "Amin Tannery Limited " 5th Annual General Meeting".
- I. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/ Depository Participants (s) can request physical copy].
- User ID and initial Password as provided below.
- Please follow all steps from Sl. No. (i) to Sl. No. (xii) above, to cast vote.
- In case of any queries relating to e-voting please visit Help & FAQ section of http://evoting.karvy.com (Karvy Website).
- You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- The e-voting period commences on 24.09.2018 (9.00 AM) and ends on 26.09.2018 (5.00PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21.09.2018, may cast their vote electronically in the manner and process set out herein above. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Further the Members who have casted their vote electronically shall not vote by way of poll, if held at the meeting.
- The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date 21.09.2018.
- The Board of Directors has appointed Mr. K.N. Shridhar, Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forth with to the Chairman of the Company.
- The Results shall be declared on or after the AGM of the Company and the resolution will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolution(s).
- The results declared along with the Scrutinizer's report shall be placed on the Company's Website: www.amintannery.in and on the website of the service provider (http://evoting.karvy.com) within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

EVEN (E Voting Event Number)	User ID	Password

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

Item No.4.

According to the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company cannot, except with the consent of the Company in general meeting by way of postal ballot, borrow monies (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the aggregate of its paid-up capital and free reserves.

Taking into account the further requirements of additional finance for the expansion and diversification programmes undertaken by the Company. It is therefore recommended to increase the borrowing powers of the Board of Directors to Rs.50 Crores (Fifty Crores only). Your Board of Directors considers it necessary and recommends the resolution under Item No.4 for your approval.

None of the Directors of the Company is in any way either directly or indirectly concerned or interested in the resolution.

By Order of the Board of Directors
for **Amin Tannery Limited**
Arti Tiwari
Company Secretary

Place: Kanpur
Date: 11th Aug 2018

NOTICE OF POSTAL BALLOT AND E-VOTING TO THE SHAREHOLDERS OF THE COMPANY

NOTICE PURSUANT TO SECTION 110 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, REGULATION 44 AND OTHER APPLICABLE PROVISIONS OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS") (INCLUDING ANY STATUTORY MODIFICATION(S) OR RE-ENACTMENT THEREOF FOR THE TIME BEING IN FORCE), AND SEBI CIRCULAR BEARING NO. CIR/CFD/CMD/16/2015 DATED NOVEMBER 30, 2015 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")

Dear Shareholder,

NOTICE is hereby given to you to consider, and, if thought fit, approve the proposed Resolution of the Company, as per. Circular bearing No. CIR/CFD/CMD/16/2015 dated November 30, 2015, issued by SEBI (referred to as "SEBI Circular") requires the Resolution to be put for voting by Public Shareholders through postal ballot and e-voting and provides that the resolution shall be acted upon only if the votes cast by the public shareholders in favor of the proposal are more than the number of votes cast by the public shareholders against it.

The Company hereby seeks the approval of its Public Equity Shareholders to the Resolution by way of Postal Ballot and e-voting pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the SEBI Circular, and under relevant provisions of applicable laws.

PROPOSED RESOLUTION

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

1. "RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013,read with the relevant Rules thereof(including any statutory modifications or re-enactments thereof for the time being enforce), the consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow from time to time all such sums of moneys as they deem requisite for the purpose of business of the Company, notwithstanding that moneys to be borrowed together with moneys already borrowed by the Company (apart from the loans obtained from the Company's Bankers in the ordinary course of business) may, exceed the aggregate of the Paid-up Capital of the Company and its free reserves, that is to say, reserves not to set apart for any specific purpose, provided however, that the total amount up to which moneys may be borrowed by the Board of Directors shall not exceed the sum of Rs.50,00,00,000/- (Rupees fifty Crores) at any time."

Notes:

1. Explanatory Statement for the proposed Resolution pursuant to Section 102 read with Section 110 of the Companies Act, 2013 as given in the Notice forming part of Annual Report.

2. The Notice of the Postal Ballot has been sent to the registered address of all the Shareholders whose names appear in the Register of Members / Beneficial Owners as per the details furnished by the Depositories as on 24th Aug2018. The Shareholders who have registered their e-mail IDs for receipt of documents in electronic mode would also be sent the Notice of Postal Ballot by e-mail.

3. Voting rights shall be reckoned on the paid-up value of the shares registered in the names of the Shareholders as on Aug.,24], 2018 i.e. the cut-off date for dispatch of Postal Ballot Notice.

4. Shareholders can also download the Postal Ballot Form from the Company's website: www.amintannery.in or seek duplicate Postal Ballot Form from Karvy Computershares Private Limited ("Karvya"), Registrar & Transfer Agents of the Company.

5. The voting period for postal ballot ends on [September 26], 2018

6. The Company has appointed Mr. K. N. Shridhar, Practicing Company Secretary, of Kanpur, Uttar Pradesh, as Scrutinizer for conducting the postal ballot/e-voting process in a fair and transparent manner.

7. All the material documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Shareholders at the Registered Office of the Applicant Company at 7/94-J Tilak Nagar Kanpur-208002, Uttar Pradesh, during office hours on all working days except Saturdays between 11.00 a.m. and 1.00 p.m. up to the last date for receipt of the postal ballot specified in the accompanying Notice.

8. Shareholders are also requested to carefully read the instructions printed behind the Postal Ballot Form before exercising their vote.

VOTING THROUGH POSTAL BALLOT

The detailed procedure is as under:

1. A Shareholder desiring to exercise vote by Postal Ballot may complete this Postal Ballot Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, Mr. K. N. Shridhar, Scrutinizer, at Super Tannery Limited 187/170, Jajmau Road,Kanpur-208010 in the enclosed self-addressed postage prepaid envelope affixed with requisite stamp by the Applicant Company. Thus postage has been borne and paid by the Applicant Company. However, envelopes containing Postal Ballot Form(s), if deposited in person or if sent by courier or registered/speed post at the expense of the Shareholder will also be accepted.

2. The Postal Ballot Form should be signed by the Member as per specimen signature registered with the Company. In case, shares are jointly held, this Form should be completed and signed (as per specimen signature registered with the Company) by the first named member and in his/her absence, by the next named member. Holders of Power of Attorney (POA) on behalf of member may vote on the Postal Ballot mentioning the registration no. of the POA or enclosing an attested copy of POA. Unsigned Postal Ballot Form will be rejected.

3. Duly completed Postal Ballot Form should reach the Scrutinizer not later than the close of working hours (5.00 pm) on [September *26*], 2018. Postal Ballot Forms received after that date will be strictly treated as if reply from such member has not been received.

4. The voting rights shall be reckoned on the paid-up value of shares registered in the name of the shareholders as on [Aug., 24, 2018 i.e. the cut-off date for dispatch of Postal Ballot Notice.

5. In case of shares held by companies, trusts, societies, etc., the duly completed Postal Ballot Form should be accompanied by a certified copy of the Board Resolution/ Authority and preferably with attested specimen signature(s) of the duly authorized signatory (ies) giving requisite authority to the person voting on the Postal Ballot Form.

6. Members are requested not to send any paper (other than the resolution/authority as mentioned under item Nos. 4 above) alongwith the Postal Ballot Form in the enclosed self-addressed postage pre-paid envelope as all such envelopes will be sent to the Scrutinizer and if any extraneous paper is found in such envelope the same would not be considered and would be destroyed by the Scrutinizer.

7. The exercise of vote by Postal Ballot is not permitted through proxy.

8. There will be only one Postal Ballot Form for every Registered Folio/client ID irrespective of the number of Joint Member(s).

9. Incomplete, improperly or incorrectly tick marked Postal Ballot Forms will be rejected.

10. A Shareholder need not use all the votes nor does he need to cast all the votes in the same way.

11. The Scrutinizer's decision on the validity of a Postal Ballot shall be final.

12. The Scrutinizer shall submit his report to the Company or in his absence to the any one of the Executive Directors of the Company after completion of the scrutiny of the postal ballots including votes casted electronically. The result of the voting on the resolutions will be announced on or after the [September 27 and published in the newspapers and displayed at the Registered Office of the Company and also communicated to the stock exchanges and shall also be posted on the website of the Company www.amintannery.in

13. The Company is pleased to offer e-voting facility as an alternate, for all the Shareholders of the Company to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional.

14. The Members can opt for only one mode of voting, i.e., either by physical ballot or e-voting. In case, Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Postal Ballot Form will be treated as invalid.

For AMIN TANNERY LIMITED
ARTI TIWARI
Company Secretary
Dated this 25.08.2018
Place: Kanpur
CIN: L19115UP2013PLC055834
Registered Office:
7/94-J TILAK NAGAR KANPUR-208002

DIRECTORS' REPORT

DIRECTORS' REPORT

Dear Shareholder,

The Directors of your Company have pleasure in presenting the 5th Annual **Report and after demerger the 1st Annual Report** on the business and operations of the Company together with Audited Financial Statements for the year ended **31st March 2018:**

FINANCIAL RESULTS			Year ended 31.03.2018 Rs in lacs		Year ended 31.03.2017 Rs in lacs
PROFITS:					
Profit before Interest, Depreciation & extra-ordinary items			400.93		011
Less:	Interest	175.74		0.01	
	Depreciation	143.50		000	
	Exchange Fluctuation Loss/(gains)	000		000	
	Bad Debts written off	7.42	326.66	000	0.01
	Profit before tax		74.27		0.10
Less:	Provision for current tax	33.20		0.03	
	Provision for deferred tax	(15.14)	18.06	00	0.03
	Profit after tax		56.21		0.07
Add:	Profit brought forward from previous year	2.61		00	
	Income Tax relating to earlier Years Adjustment related to fixed Assets	(0.68) -----	1.93	00	00
Profit available for appropriation		58.14	58.14		0.07

NOTE : Figures of the previous year have been re-grouped/re-arranged in order to make them comparable.

SCHEME OF ARRANGEMENT DEMERGER:

During the year under review, pursuant to scheme of arrangement (demerger) between Super Tannery Limited ("STL or "Demerged Company") and Amin Tannery Limited("ATL or resulting Company")and their respective Shareholders and Creditors.as sanctioned by the Hon'ble NCLT bench Allahabad vide its order dated 27.12.2017.The Company demerged its Goat Tannery Division business w.e.f .April 1,2017.Pursuant to the said Scheme of arrangement 5,00,000(five lacs)equity shares of Re.1/each held by existing share holders of the Company were cancelled and new shares were allotted in the Ratio of 1 :1 to those shareholders whose name appears in the register of members as on 27.02.2018 in Super Tannery Limited the cut off date .

DIVIDEND:

The Board of Directors of your Company have not recommended dividend for the year ended 31st March, 2018.

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return as provided under sub-section (3)of section 92 of the Companies Act,2013('the Act')in prescribed form MGT-9 is enclosed as Annexure "A"to this report.

OPERATIONAL REVIEW:

During the year under review, the income from operation of the company was Rs 4195.31 and PBTis 74.27 lacs,this is the first results after demerger of the Company .

SUBSIDIARY COMPANIES:

During the year under review Company has no subsidiary.

INDUSTRIAL RELATIONS:

During the period industrial relations have been extremely cordial. Employees' cooperation and co-ordination had been an important factor in the growth of the organization.

FIXED DEPOSITS:

The Company has not accepted/renewed any deposit during the year under review, under the provisions of the Companies Act 2013 and the rules framed thereunder.

CLAUSE 32 OF THE LISTING AGREEMENT:

As per the amended Listing Agreement, it is hereby disclosed that the Company has received in-principal approval from the Bombay Stock Exchange on 06.07.2018 for listing of 10,79,73,360 equity shares of the Company.

HUMAN RESOURCES MANAGEMENT:

Employees are vital to the Company. We have created a favorable work environment that encourages humble relationship. We have also set up a scalable recruitment and human resources management process, which enables us to attract and retain high caliber employees. The Company also has started with collaboration of UP Leather Industries Association a training centre for recruiting trained labours.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013:

Your Company strongly believes in providing a safe and harassment free workplace for each and every individual working for the Company through various intervention and practices. It is the continuous endeavor of the Management of the Company to create and provide an environment to all its employees that is free from discrimination and harassment including Sexual harassment.

During the year ended 31 March 2018, no complaint pertaining to sexual harassment was received by the Company.

PARTICULARS OF EMPLOYEES

A statement of particulars of employees as specified under the Companies Act, 2013 as amended from time to time, is set out in the Annexure forming part of Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, and FOREIGN EXCHANGE EARNING & OUTGO:

The particulars of Energy Conservation, Technology Absorption etc. pursuant to Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are set out in the Annexure forming part of this Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

No significant or material orders were passed by the Regulators or Courts or Tribunals during the previous year except the Order of Hon,ble NCLT dated 27.12.2018 for Scheme of arrangement demerger, which may impact the going concern status of the Company's Operation in the future.

WHISTLE BLOWER POLICY/VIGIL MECHANISIM:

To create enduring value for all stakeholders and ensure the highest level of honesty, and ethical behavior in all its operations, the Company has formulated a Vigil Mechanism named as AMIN Whistle Blower Policy' in addition to the existing code of conduct that governs the action of its employees. This Whistleblower policy aspires to encourage all employees to report suspected or actual occurrence(s) of illegal, Unethical or inappropriate events (behaviors' or practices) that effect Company's interest/image. A copy of the Policy is available on the website of the Company and may be accessed through the web link www:htpp;//amintannery.in.com

DIRECTORS & KMP:

In terms of Article 125 of the Articles of Association of the Company, Mr.Iqbal Ahsan, retire by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for their re-appointment. Brief resume of the Directors, their expertise in specific functional areas and names of other companies in which Directorship held and the membership of committee of the Board as stipulated under clause 49 of the listing Agreement are given in corporate governance annexure, attached to this report.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declaration from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of section 149 of the Companies Act,2013.

POLICY ON DIRECTORS APPOINTMENT AND REMUNRATION:

For the purpose of selection of any Director, the Nomination &Remuneration Committee identifies persons of integrity who posses' relevant expertise, experience and leadership qualities required for the position and also takes into consideration recommendation, if any received from any member of the Board. The Committee also ensures that the incumbent fulfills such other criteria with regard to age and other qualifications as laid down under the Companies Act,2013 or other applicable laws.

The Board has, on the recommendation of the Nomination &Remuneration Committee framed a policy for selection, appointment and remuneration of Directors &senior Management.

The Remuneration policy of the Company is disclosed in the Corporate Governance Report, which forms a part of the report.

FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:

In compliance with the requirements of Regulation 27 of the listing Agreement, the Company has put in place a Familiarization Programme for the Independent Directors to familiarize them with the Company, their roles rights responsibilities in the Company, nature of the Company in which Company operates, business model etc.

REPORT ON CORPORATE GOVERNANCE:

Pursuant to Regulation 27 of the Listing Agreement, a report on Corporate Governance is given in Annexure to this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) read with section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

(i) That in the preparation of the annual accounts for the financial year ended 31st March 2018, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;

(ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

(iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the Directors have prepared the accounts for the financial year ended 31st March 2018 on a going concern basis.

AUDITORS: M/s. Rajeev Prem & Associates Chartered Accountants, Kanpur (Registration No 008905C) have been appointed in place of retiring Auditors ,M/S Kapoor Tandon & Co. Chartered Accountants Kanpur, to hold office until the conclusion of the 2021-22Annual General Meeting to be held in the year 2022, subject to ratification of their appointment at every Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors ,if ratified by the members at the forthcoming A.G.M.The Board of Directors recommends their - appointment.

COST AUDITOR:

As the requirement of Cost Audit report does not applicable to the Company as per MCA circular. Hence no Cost Auditor was appointed and no report was filed.

SECRETARIAL AUDITORS:

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/S K.N. Shridhar, & Associates, Company secretary Kanpur to undertake the secretarial Audit of the Company.

The Secretarial Audit Report is annexed herewith as “annexure B”

The Audit Report and the Secretarial Audit Report for the financial year 2017-18 does not contain any qualification, reservation or adverse remark by the Auditors.

LOANS, GURANTEES & INVESTMENTS:

The particulars of Loans, guarantees and investments have been disclosed in the financial statements.

RELATED PARTY TRANSACTIONS:

The policy on Related Party Transactions as approved by the Board is available on the website of the Company www.amintannery.in .

All contracts/arrangements entered by the Company during the previous financial year with the related parties were in the ordinary course of business and on arm’s length basis. The Audit Committee and the Board of Directors reviewed the transaction (which are repetitive in nature) and the Audit Committee granted approval for such transactions.

The disclosures as required under AS-18 have been made in notes forming part of the financial statement. The particulars of contracts or arrangements entered in to by the company with related parties referred to in sub-section (1) of section 188of the companies Act, 2013 has been disclosed in Form No.AOC-2 which is annexed hereto.

AUDITORS' REPORT:

The comments of the Auditors in their Audit Report and reference to "Notes on Accounts" forming part of the Financial Results are self explanatory and need no further comments.

ACKNOWLEDGEMENT:

Your Directors would like to express their gratitude and appreciation for the continued support and co-operation received from State Bank of India, Central & State Government Authorities, Regulatory Bodies, Stock Exchanges and Shareholders.

Your Directors wish to place their deep sense of appreciation on record for the devoted services of the officers, staff and workers of the Company.

On behalf of the Board of Directors

Place: KANPUR	**VEQARUL AMIN**	**IFTIKHARUL AMIN**
Date: 11.08.2018	*Managing Director*	*CFO(Whole Time Director)*

ANNEXURE I TO THE DIRECTORS' REPORT

Statement as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies(Accounts) Rules, 2014.

(a) Conservation of Energy:

(1) Energy conservation measures taken: Upgradation of power generation and distribution systems for long term energy savings. Special emphasis has been laid on boiler and steam generation.

(2) Additional investments and proposal, if any, being implemented for reduction of consumption of energy: Introduction of energy saving devices and systems in process machines.

(3) Impact of the measures at (1) & (2) above for the reduction of energy consumption and consequent impact on the cost of production of goods:Energy conservation measures have helped in generation of required quantity of steam at a minimum cost which resulted in improving efficiencies and reduction in costs.

(4) Total energy consumption and energy consumption per unit of production as per Form A of the Annexure in respect of industries specified in the Schedule thereto:Not Applicable

(b) Technology Absorption: Research and Development (R & D):

(1) Specific area in which R & D carried out by the Company:(a) New product development based on different raw hides/skins.(b) Apart from production of safety footwear establishing standard products for fashion shoes/sandals.

(2) Benefits derived as a result of the above R & D:(a) Cost reduction and better unit realization.(b) Better product acceptance.

(3) Future plan of action:To continue to invest in R & D for faster introduction of new products.

(4) Expenditure on R & D:

		2017-18 (Rs in lacs)	2016-17 (Rs in lacs)
(a)	Capital	0000	0000
(b)	Recurring	0000	0000
(c)	Total	0.01	0000
(d)	Total R & D Expenditure as % of turnover	0.00%	0000

Technology Absorption, Adoption And Innovation:

(1) Efforts, in brief, made towards technology absorption, adoption and innovation: The Company is using indigenous technology and is developing in house technology and is not dependant on any outside technology / source.

(2) Benefits derived as a result of the above efforts: Not Applicable

(3) Incase of imported technology (Imported during the last 5 years reckoned from the beginning of the financial year):

(a)	Technology imported	Not Applicable
(b)	Year of import	
(c)	Has technology been fully absorbed?	
(d)	If not fully absorbed, areas where not taken place, reasons therefore and future plan of action	

(c) FOREIGN EXCHANGE EARNINGS & OUTGO:

(1) Activities relating to exports, initiative taken to increase exports, development of new export markets or products and export plans:On Export front, Company's performance is quite satisfactory and it is expected to be strong in the time to come.

(2) Total foreign exchange earned & used:

		2017-18 (Rs in lacs)	2016-17 (Rs in lacs)
(a)	Foreign exchange earned (FOB value of exports)	3113.78	00000
(b)	Foreign exchange used	148.57	00000

(d) STATEMENT OF PARTICULARS OF MANAGING DIRECTOR AND EXECUTIVE DIRECTORS FORMING PART OF THE DIRECTORS' REPORT:

Name	Designation	Gross Remuneration	Qualification	Experience (Years)	Date of Commencement of employment	Age (Years)	Particulars of previous employment
Mr. Veqarul Amin	Managing Director	NIL	Leather Technologist	28	01.01.1990	55	Promoter
Mr. Iqbal Ahsan	Director	NIL	Graduate	29	21.12.1988	57	Promoter
Mr. Iftikharul Amin	Director	NIL	Post Graduate	34	06.02.1984	60	Promoter

Notes :

1. Mr. Iftikharul Amin, Mr. Iqbal Ahsan and Mr. Veqarul Amin being brothers are related to each other within the meaning of schedule IA of Companies Act, 2013.

On behalf of the Board of Directors

Place: KANPUR
Date: 11.08.2018

VEQARUL AMIN
Managing Director

IFTIKHARUL AMIN
CFO(Whole Time Director)

ANNEXURE –II TO THE DIRECTORS' REPORT
REPORT ON CORPORATE GOVERNANCE:

In accordance with the Regulation 17-to 27of (LODR) Regulation 2015 of the Listing Agreement with the Stock Exchanges in India (Regulation27) and some of the best practices followed internationally on Corporate Governance, the report containing the details of governance system and processes at Super Tannery Limited is as under:

Corporate Governance Philosophy

At Amin Tannery Limited it is our belief that as we move closer towards our aspirations of becoming a global corporation our corporate governance standards must be globally benchmarked. That gives us confidence of having put in the right building blocks for future growth and ensuring that we achieve our ambitions in a prudent and sustainable manner.

Shareholders Communications

The Board recognizes the importance of two-way communication with shareholders for giving a balanced report of results & progress and responds to the questions and issues raised in a timely and consistent manner. Shareholders seeking information may contact the Company directly throughout the year. They also have an opportunity to ask questions in person at the Annual General Meeting. Shareholders can contact the company via dedicated shareholder contact points as provided with this report or through any of Investor Service Centre of the Company's Registrars and Transfer Agents. The company ensures that queries, complaints and suggestions are responded in a timely and consistent manner.

Role of Company Secretary in Overall Governance Process

The Company Secretary holds a key role in ensuring that the Board Procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the directors and senior management for effective decision making at the meeting. The Company Secretary is primarily responsible to ensure compliance with applicable statutory requirements and is the interface between the management and regulatory authorities for governance matters. All the Directors of the company have access to the advice and services of the Company Secretary.

Observance of the Secretarial Standards issued by the Institute of the Company Secretaries of India

The Institute of the Company Secretaries of India (ICSI), one of the premier professional bodies in India, has issued Secretarial Standards on important aspects like Board Meetings, General Meeting, Payment of Dividend, Maintenance of Registers and records, Minutes of Meetings, Transmission of Shares and Debentures, Passing of Resolution By Circulation, Affixing of Common Seal, Forfeiture of Shares and Board's Report although these standards are recommendatory in nature, the Company substantially adheres to the standards voluntarily.

1. BOARD OF DIRECTORS:

   (i) The Board of Directors of the Company has equally consisted 50% executive and 50% Independent Directors as per Companies Act 2013 the Board is in conformity with Regulation 17 of LODR Regulation 2015 and the listing agreement with the Stock exchanges.

   (ii) None of the directors on the Board is a member of more than 10 Committees or Chairman of more than 5 committees as specified in the regulation across all the Companies in which he/she is a director. Necessary disclosure about position in other public companies as on 31st March 2018 has been made by the Director.

   (iii) The names and categories of the Directors on the Board, their attendance at Board meetings held during the year and the number of Directorships and Committee Chairmanship/Membership held by them in other companies is given below. Other directorships do not include alternate directorship and directorship of private limited companies, Chairmanship/Membership of Board Committees included on Audit, Remuneration and Shareholder/Investors Grievances committees.

(iv) The present strength of the Board is 6 comprises three executive and three non-executive directors. During the year 2017-18, the Board met 6 times (as against the minimum requirement of four meetings) on the following dates: , 30th June 2017,1st Sep. 2017, 05th Sep. 2017,25th Nov 2017, 20th January2018 and 28th Feb 2018,The maximum time gap between any two board meetings was not more than one hundred and twenty days.

The following table gives details of directors' attendance at the Board meetings and at the last Annual General Meeting, number of membership held by director in the Board/Committees of various companies:

Name	Category	Attendance Particulars		Number of other Directorships Committee Member/Chairman		
		Board Meetings	Last AGM	Directorships	Other Committee Membership	Committee Chairman
Iftikharul Amin	Director	6	Yes	5	1	
Iqbal Ahsan	Director	6	Yes	5	1	
Veqarul Amin	MD	5	Yes	4	1	
Iqbal Akhtar Soleja	NED-I	2	NA	1	3	
Sadia Kamal	NED-1	2	NA	1	3	
Mohsin Sharif	NED-I	2	NA	1	4	4

MD-Managing Director; ED-Executive Director; NED-I-Non-Executive Director –Independent.

None of the Director is member of more than 10 committees or Chairman of more than 5 committees across all companies in which he/she is Director. Brief resume of Directors seeking re-appointment, nature of their expertise in specific functional area, is given here under:

a. Mr. Iqbal Ahsan, Age 57 years is a Graduate and has been associated with the Company since its incorporation and closely involve in the export marketing of finished leather of Company.. He is liable to retire by rotation. He has vast experience of export of leather and leather products. He has visited many countries for this purpose and gained rich experience. His service is required for steering the export of the company.

3. AUDIT COMMITTEE:

The Audit Committee consists of three Members - Mr. Mohsin Sharif (Non Executive Independent Director) acts as Chairman, Mr. Iqbal Akhtar Soleja (Non Executive Independent Director) member and Mrs. Sadia Kamal(Non Executive Independent Director) member of the committee.

The terms of reference specified by the Board to the Audit Committee are as contained under Regulation 17-27 of (LODR) of the Listing Agreement. They are as follows:

a. Oversight of the company's financial reporting process and the disclosure of its financial information.
b. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
c. Reviewing with management the annual financial statements before submission to the Board, (i) the going concern assumption (ii) compliance with accounting standards (iii) compliance with stock exchange and legal requirements concerning financial statements.
d. Reviewing the adequacy of internal audit functions.
e. Discussion with internal auditors any significant findings and follow-up there on.

f. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

g. Discussion with external auditors before the audit commences nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

4. NOMINATION AND REMUNERATION COMMITTEE:

For better compliance of Corporate Governance, the Remuneration Committee of the Company has been designed to determine Company's policy on specific remuneration package of Executive Directors on the basis of their performance. The Remuneration and Commission decided by the Committee are paid in accordance with the Companies Act, 2013. The Composition of Remuneration Committee is as follows:

Name		Status
Mr. Mohsin Sharif	(Non Executive Director - Independent)	Chairman
Mr. Iqbal Akhtar Soleja	(Non Executive Director - Independent)	Member
Mr.Mrs. Sadia Kamal,	(Non Executive Director - Independent)	Member

Details of remuneration paid to Directors are given below:

Name of Director	Salary including perquisites	Sitting Fees	Total (Rs₹in lacs)
Mr. Iftikharul Amin	NIL	--	NIL
Mr. Iqbal Ahsan	NIL	--	NIL
Mr. Veqarul Amin	NIL	--	NIL

The Non-Executive Directors are not paid any remuneration

5. SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE:

The Company has constituted Shareholders' / Investors' Grievance Committee (the committee), comprising Mr.Mohsin Sharif, Chairman, Mr. Iftikharul Amin and Mr. Iqbal Ahsan. The Committee, inter-alia, approves issue of duplicate certificates and reviews all matters connected with the securities transfer. The Committee also looks into redressing of Shareholders' / Investors' Complaints like transfer of shares, non-receipt of balance sheet, non-receipt of dividends etc. Ms Arti Tiwari, the Company Secretary acts as a Secretary of the Committee as well as Compliance Officer.

CSR COMMITTEE:

The Company has constituted CSR Committee (the committee), comprising Mr. Mohsin Sharif Chairman, Mr. Iftikharul Amin, and Mr. Iqbal Ahsan. The Committee, inter-alia, approves the CSR activities as run by the Company.

The basic aim of the Company CSR policy to improve the lives of the local Community.

6. GENERAL BODY MEETINGS:

During the last three years, following Annual General Meetings (AGM) & Extra Ordinary General Meeting (EGM) were held:

Year	Location	Date	Time
2014-15(AGM)	7/94-J Tilak Nagar Kanpur	30.09.2015	3.45 p.m
2015-16 (AGM)	same as above	30.09.2016	3.45 p.m.
2016-17 (AGM)	same as above	29.09.2017	3.45.p.m.

7. DISCLOSURE:

(a) Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries if any or relatives etc. that may have potential conflict with the interests of the Company at large.

None of the transactions with any of the related parties were in conflict with the interest of the Company. All the related party transactions are negotiated on arms length basis and are only intended to safeguard the interest of the company. Wherever necessary, the related party transactions are disclosed in Notes to the Accounts, forming part of the Annual Report.

(b) Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years are not applicable as company is not yet listed .

8. MEANS OF COMMUNICATION:

The Company will publish Quarterly Results as per LODR regulation.

9. INSIDER TRADING:

In accordance with Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 1992, as amended in February 2002, the Board of Directors of the company formulated the code of conduct for prevention of insider trading in shares of the company by its employees.

10. GENERAL SHAREHOLDER INFORMATION:

10.1 ANNUAL GENERAL MEETING: Date and Time 29th September 2018 at 10:00 a.m.
Venue – 187/170, Jajmau, KANPUR-208 010.

10.2 FINANCIAL CALENDAR 2017-18: (Tentative)

BOARD MEETINGS:

Results for the quarter ending 30.06.2018: 2nd week of August 2018
Results for the quarter ending 30.09.2018: 2nd week of November 2018
Results for the quarter ending 31.12.2018: 2nd week of February 2019
Results for the quarter ending 31.03.2019: Last week of May 2019 (as per Listing Agreement.)

10.3: BOOK CLOSURE DATE/ record date: 23rd September 2018 to 24th September 2018 (both days inclusive)

10.4: Dividend: Your Directors have not recommended dividend for the year ended 31st March 2018.

10.5:(a) LISTING OF EQUITY SHARES ON STOCK EXCHANGES AT:

1. The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400001.

NOTE: Annual Listing Fees for the year 2018-19 as applicable has been paid to the BSE.

(b) DEMAT ISIN NUMBERS IN NSDL & CDSL: Equity Shares INE572Z01017

10.6:STOCK CODE: Trading in Mumbai Stock Exchange and Stock Code is 541771.

Performance of Company's Equity Share NA

10.7:REGISTRAR AND TRANSFER AGENT:

KARVY Computershare Pvt. Ltd. (Karvy Consultants Ltd.)

Karvy Selenium Tower B", Plot No 31&32, Financial District,Nanakramguda,Gachibowli, HYDERABAD-500032 Telangana,India

Phone: 40-67162222, 33211000 ; Fax: 40-23420814

Email: ussingh@karvy.com; mailmanager@karvy.com

10.8:SHARE TRANSFER SYSTEM:

In compliance of SEBI Circular No.D&CC/FITTC/CIR-15/2002 dated 27th December 2002, your Company has appointed common agency to shareholders for all the work relating to share registry in terms of both physical and electronic at single point by our Registrar & Transfer Agent i.e. KARVY Computershare Pvt. Ltd. (Karvy Consultants Ltd.) Hyderabad. The share transfers, which are received in physical form, are processed and the share certificates returned within a period of 10 to 15 days from the date of receipt, subject to the documents being valid and complete in all respect. However, the share transfer system has been suspended due to pending for listing approval.

10.9: SHARE HOLDING PATTERN AS ON 31.03.2018

S. No.	Description	Cases	Shares	% Equtiy
1	BANKS	1	3000	0.00
2	CLEARING MEMBERS	5	21551	0.02
3	DIRECTORS AND THEIR RELATIVES	10	63461434	58.77
4	H U F	136	2699534	2.50
5	BODIES CORPORATES	107	3958430	3.67
6	NRI Non-Repatriation	27	122883	0.11
7	NON RESIDENT INDIANS	68	533028	0.49
8	RESIDENT INDIVIDUALS	6524	33486586	31.01
9	IEPF	1	3686914	3.41
	Total:	**6879**	**107973360**	**100.00**

10.10: Distribution Schedule as on 31st March 2018:

Category	No. of Cases	% of Cases	Total Shares	Amount	% of Amount
1- 5000	5900	85.77%	11316351	11316351	10.48 %
5001- 10000	567	8.24%	4058890	4058890	3.76%
10001- 20000	197	2.86%	2855233	2855233	2.64%
20001- 30000	77	1.12%	1955641	1955641	1.81%
30001- 40000	27	0.39%	952335	952335	0.88%
40001- 50000	29	0.42%	1363035	1363035	1.26%
50001- 100000	38	0.55%	2694383	2694383	2..50%
100001 & Above	44	0.64%	82777492	82777492	76.66%
TOTAL	**6879**	**100.00%**	**107973360**	**107973360**	**100.00%**

10.11:DEMATERIALISATION OF SHARES AND LIQUIDITY:

The company has entered into agreement with NSDL and CDSL for the dematerialization of its equity shares.

10.12:OUTSTANDING GDR/ADR/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY : Nil

10.13:PLANT LOCATIONS:

Amin Tannery Limited : Leather Technology Park, Banthar, Unnao, U.P.

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10.14:ADDRESS FOR INVESTORS' CORRESPONDENCE:

Shareholders correspondence should be addressed to our Registrar & Transfer Agents at the address mentioned above. Shareholders may also contact Company Secretary at the Registered Office of the Company at:

7/94-J, Tilak Nagar, Kanpur-208002

Phone: 0512-2304477

E-mail: share@amintannery.in

Website: www.amintannery.in

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participant.

11. CODE OF CONDUCT:

The Company has a code of conduct applicable to its Directors and senior management personnel.

Declaration as required under the Listing Agreement: All Directors and senior management of the company have affirmed compliance with company's Code of Conduct for the financial year ended 31st March 2018.

VEQARUL AMIN
Managing Director

Place : Kanpur
Date : 11.08.2018

12. NON-MANDATORY REQUIREMENTS:

The company has adopted non-mandatory requirements to the following extent:

Chairman of the Board – The Company does not have a Chairman. At every Board meeting, a Director is elected to preside over the meeting. The company has constituted Remuneration committee of the Board.

On behalf of the Board of Directors

Place: KANPUR
Date: 11.08.2018

VEQARUL AMIN
Managing Director

IFTIKHARUL AMIN
Whole Time Director

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and Development:
The Indian Leather Industry plays a significant role in the Indian Economy in view of its substantial export earnings, employment generation and growth opportunities. The export of leather and leather products has increased over past few years.

The Company is striving high to capture over Global Market in respect of Leather and Leather Products. The Company has taken various steps to promote company's products all over the world and it is being done in line with global trends to enhance scale, global competitiveness and financial flexibility and also to contribute towards achievement of company's objective and to increase revenue, production volume, market shares and shareholder's returns.

Your company in view of the competitive scenario has taken various steps to meet these challenges and also capitalize on budding opportunities available. The company is regularly carrying out detailed analysis of leather industry and has been making all possible efforts to understand the various minutiae of the emerging market scenario. The company has been investing considerable amount of funds on its Research & Development Programmes in order to enrich and improve the quality of products.

Opportunities:
Company has gained reputation and established itself globally as Supplier of quality products. The company has demonstrated global competitiveness and has achieved international standards for the quality of its products and its immense capabilities provide massive opportunities in the foreign market. Company's overall strategy is to enhance shareholder value by receiving better returns through a long-term investment.

Threat:
The company is fully aware of the factors dictating competition and has been investing with the ups and downs through its various effective measures like cost optimization, competitive pricing, improved production process and enhanced customer satisfaction.

Even under difficult operating conditions, company has been consistently performing at its best. It is expected that company's sound policies, competitive cost position will enable the company to lead the market effectively.

To exist in the competitive market and improve the value of shareholder, company is consistently considering all the significant factors, which provide sharp edges that enable company to enhance the margin.

Out Look:
Company's maximum operational income is based on the margin on export of leather and leather products. As most of part of the earning is realized from Export, out look depends upon the global economic scenario, global demand and supply and International product prices. Above all the performance of your company largely depends on the Ex-imp policy of the Union Government. Looking at the overall development of the Indian economy and the efforts of the Central Government to achieve higher GDP, Board of directors of your company is very much optimistic to the future of the Company.

Risks and Concerns:
Although Your Company does not perceive any serious threat, still company is taking care against the risk of growing pressure of prices, foreign exchange rates variation, current and future litigation, working capital management, bad debts etc. Foreign exchange liabilities / revenues are mainly concerned with the company's operation. Regular monitoring of movement of foreign exchange rates is carried out and decisions are taken as to when outstanding are

to be covered and payments are to be made. Working Capital requirement are to be kept at minimum level in order to maintain the lowest possible interest rate.

Company has strongly prepared itself to meet cutthroat competition in global market by adhering to international quality standards of its product.

In addition to above company has overall risk management strategy, follows such practices & policies that are framework of efficient management to count the risk in advance.

Internal Control System and their Adequacy:

The company has made sufficient arrangement for internal control system and its monitoring for keeping proper record of the purchase of raw materials, stores, components, plant and machineries, equipments and all other assets for production and sale of finished leather and leather products. The company has clearly fixed rules and responsibilities for all management personnel and all operational activities are well controlled. The system ensures authorization of all transactions, records and the reports correctly and properly through computerized system.

The Audit committee of the Company also re-examines adequacy of internal controls, systems of risk management policies adopted by the Company.

Company's Laws and Regulations are also reviewed by the internal Audit Team regularly from time to time and its report is submitted to the promoters and put up in every Board Meeting. In order to provide sufficient support for business promotion of the company, the finance and commercial functions have been properly set. The company takes into account from time to time and Analysis its progress in accordance with the Laws and Regulations set by the internal auditors and report to the Board in every Board Meeting in support of best practices for internal control, standard operating norms and guidelines are being issued. The Company also incorporates all financial operating, and information technology systems are also evaluated from time to time.

Environment and safety:

The Company feels its responsibility and is fully aware of the importance to achieving exhibiting healthy environmental performance by checking effect of its activities, product or services for the environment. The environment policy of the company fully complies with the environmental laws and prevention of water, air and noise pollution and all efforts are made for continual improvement in the environmental performance. The Company has also initiated focusing its attention on "Charter on Corporate Responsibility" under the policy of the Government of India. The Company takes all measure to save and minimize the environmental effect on air, water by strictly using and further sounding its environmental management system to meet its objective. The Company ensures providing safe work place, machines and safety control measures within the organization and a sense of safety consciousness is spread amongst all the workmen, employees and supervisors.

Industrial Relations and Human Resources Development:

The Company gives much importance to maintain good relations with its employees ensuring that employees feel valued and energetic in creating an atmosphere and culture so that they can maximize their contribution in increasing the growth and further development of the company, and in turn the Company thinks of individual growth of its employees for their dedicated participation in organizational development.

The company's priority is to reduce the employee's turnover ratio. The company's approach and efforts are to create congenial work environment for individual growth, which enable the development of whole organization. Relationship with the employees remains cordial through out the year. The company has a team of over 500 dedicated employees working towards the company's mission.

Discussion of Financial Performance with respect to Operational Performance:

Effective working management is regularly concentrating to reduce the cost of debt as much as possible. Prudent cash management endeavor to utilize the optimum Working Capital in order to reduce the interest cost and also to avoid the bottleneck of company's operation.

Research & Development

The company is committed to continue technological innovation, physical and chemical standardization and improvement to achieve high standards of product quality and customer satisfaction

Key factors that keep the company one step ahead:

a. Extensive interaction with the latest technological developments.
b. Presence in all major trade fairs, seminars and workshops for optimum knowledge up gradation.
c. Well qualified and progressive workforce.
d. Fully equipped Laboratory

The tannery units of the company work under guidance of a well equipped laboratory conducting physical and chemical tests. It also has a pilot tannery to conduct trials of new leathers at a small scale before its implementation in bulk production. The laboratory has all the requisites to perform tests of leather as per EN, ISO and DIN standards. The company is amongst few companies which provide certification as per the REACH guidelines of European Chemicals Agency.

Design Studio: The footwear units of the company conduct their production as per the guidance of a newly built, state of the art designing cell, lead by well qualified shoe technologists and designers. Due to a rapid change in the product profile over the past few years, this studio was installed keeping in mind the ever changing tests and preferences of the customers, while keeping time frame into consideration.

Quality Assurance: A major factor which keeps the company ahead is its obsession with total quality, which includes products of the highest standards, quick and efficient customer service, leading to complete customer satisfaction. Factors like these help the company to retain customers, some of them, for as long as 30 years.

Fair Participation

Asia Pacific Leather fair, Hong Kong
Lineapelle, Bologna, Italy
Moda, Birmingham, United Kindom
All China Leather Exhibition, Shanghai , China
A + A Fair, Dusseldorf, Germany
Fimec Fair, Novo Hamburgo, Brazil

Cautionary Statement:

Statements in the Management Discussion & Analysis Report which seek to describe the company's objectives, projections estimates, expectations and predictions may be considered to be "forward looking statements" and are stated as required by applicable laws and regulations. Actual results could differ from those expressed or implied. Many factors including global and domestic demand-supply conditions, prices, raw materials availability, technological changes, changes in Government policies, tax laws and other statues may affect the actual results, which could be different from what the Directors' envisage in terms of future performance and out look.

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

Social Responsibility:

Amin Tannery Limited (ATL) believes in total commitment to society. The promoters of the company run an organization known as AMIN WELFARE TRUST (AWT) which follows the motto of "Promoting Hope in Life." This trust has taken up number of social causes in the field of EDUCATION & HEALTHCARE.

Healthcare:

AWT operates a hospital known as **Chaudhry Ehsan Kareem Hospital**, well equipped with the most modern machinery and infrastructure, in the industrial area of Jajmau, Kanpur City, providing healthcare facilities in a number of fields including Neurology, Vision, Endocrinology, Dentistry and Pre/Post Maternal Care.

Education:

On 26th January 2010, AWT launched a state of art educational institution namely **Super International School** with the aim to provide world class education at affordable cost to the middle income group. The school is proposed to be affiliated with the C.B.S.E board and is equipped with the latest infrastructure required for a healthy and constructive approach to education. To know more, please visit www.superinternationalschool.com

Environment

When the leather industry enough developed, the pollution of air and water increased and the stage reached where scientists started thinking on making better use or reuse of material which caused pollution keeping in mind the economical factor else no industrialist would accept the change.

Special emphasis has been laid on use of low waste technology with minimum possible expenditure and maximum quality production because it is natural for any industrialists to resist a change unless it is likely to give better quality production with least expenditure. Pollution is given the last priority by them whereas we give it the first priority.

At ATL we are very much cautious about pollution. We have our own water treatment and chrome recovery plant in which we collect the drain water full of nickel, chromium and many more harmful substances. Our deep interest is in green and clean environment. The chrome is used in the processing of hides & skins in which 65% is consumed during the process while 35% goes waste. The presence of chrome in the discharged water of tanneries is hazardous for public health as its excessive use can cause severe skin diseases. To minimize the danger we have water treatment plant to purify water to its maximum possible level. We believe to contribute in safe and healthy environment. STL is an eco friendly tannery.

Health, Safety & Environment

We at ATL are committed to provide a safe and healthy working environment for our employees by adopting a proactive approach. It is part of our work ethic to ensure that safety, health and environment safeguards are in place right from the inception to the execution stage. We accept the need for constant up gradation of safety & health standards commensurate with the rapid changing technology in production.

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.201 8

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:-	L19115UP2013PLC055834
ii)	Registration Date:-	25th MARCH 2013
iii)	Name of the Company:	AMIN TANNERY LIMITED
iv)	Category / Sub-Category of the Company:	Company Limited by shares
v)	Address of the Registered office and contact details	7-94-J TILAK NAGAR KANPUR 208002 Ph.0512-2304077.
vi)	Whether listed company	Yes Listed on 06/07/2018
vii)	Name, Address and Contact details of Registrar and Transfer Agent:	Karvy Computershares Pvt.Ltd. Karvy selenium Towers B,Plot No 31,32,Gachibowli Financial District,Nanakramguda,Hyderabad -500032 A.P.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC C ode of the Product/ service	% to total turnover of the company
1	Finished Leather,Leather	2990	96.90
2	Shoes, Shoe Components & Others	2912	3.10
3	Other Leather Products.		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Amin Colonizers &Developers LTD	U19112UP2013PLC061542	Associate	98	129

IV. SHARE HOLDING PATT ERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year1st April 2017				No. of Shares held at the end of the year 31.03.2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s	NIL	500000	500000	100	63461434	Nil	63461434	58.78	Nil
(1) **Indian** g) Individual/ HUF h) Central Govt i) State Govt (s) j) Bodies Corp. k) Banks / FI l) Any Other…. **Sub-total (A) (1):-** (2) **Foreign**	NIL	500000	500000	100	63461434	Nil	63461434	58.78	Nil
a) NRIs - Individuals b) Other – Individuals c) Bodies Corp. d) Banks / FI e) Any Other…. **Sub-total (A) (2):-** **Total shareholding of Promoter (A) = (A)(1)+(A)(2)**	NIL	500000	500000	100	63461434		63461434	58.78	Nil
B. **Public Shareholdin g** 1. **Institutions** a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s)	NIL	NIL	NIL	NIL	Nil	3000	3000	NIL	Nil

e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify)									
Sub-total (B)(1):-	Nil	NIL	NIL	00	Nil	3000	3000	00	00
2. **Non-Institutions** a) Bodies Corp. i) Indian ii) Overseas b) Individuals	NIL	NIL	NIL	00	2805000	1029316	3834316	3.55	2.80
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	NIL	NIL	NIL	00	18434583	6986050	25420633	23.54	1.52
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	NIL	Nil	NIL	00	10906192	Nil	10906192	10.10	0.80
c) Others (specify)	NIL	NIL	NIL	00	4347785	nil	4347785	4.03	3.44
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	500000	500000	100	98179310	9794050	107973360	100	
C. Shares held by Custodian for GDRs & ADRs	00	00	00	00	00	00	00	00	00
Grand Total (A+B+C)	00	500000	500000	100	98179310	9794050	107973360	100	00

(ii)***Shareholding of Promoters***

Sl No.	Shareholder's Name	Shareholding at the beginning of the year01.04.2017			Share holding at the end of the year31.03.2018			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	VEQARUL AMIN	140600	28.12	00	17883900	16.56	7.09	00
2	IQBAL AHSAN	71880	14.38	00	9142502	8.47	8.47	00
3	IFTIKHARUL AMIN	71390	14.28	00	9080432	8.41	8.41	00
4.	MUBASHIRUL AMIN	37150	7.43	00	4590000	4.25	00	00
5	UMAIRUL AMIN	36090	7.22	00	4590000	4.25	00	00
6	TANVEERUL AMIN	35380	7.08	00	4500000	4.17	00	00
7	FARHA FATIMA	35380	7.08	00	4500000	4.17	00	00
8	SOPHIA AMIN	27190	5.44	00	3458400	3.20	3.05	00
9	ISMAT IQBAL	24240	4.85	00	3082800	2.86	2.86	00
10	RUMANA AMIN	20700	4.14	00	2633400	2.44	00	00
	Total	**500000**	**100**	**00**	63461434	58.78	29.87	00

(iii) ***Change in Promoters' Shareholding (please specify, if there is no change) There is no change in Promoters,shareholding during the year.***

Sl. No.		Shareholding at the beginning of the year.1.04.2017		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No Change	No Change	No Change	No Change
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat	No Change	No Change	No Change	No Change

	equity etc):				
	At the End of the year	No Change	No Change	No Change	No Change

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishore Kumar Patni	1770000	1.64	1535160	1.42
2.	Renu Devi Patni	1200000	1.11	1379699	1.28
3.	Mahendra Girdharilal	1077320	1.00	909881	0.85
4.	Shabbier Nazmuddin Parath	433833	0.40	433833	0.40
5.	CRB Capital Markets Ltd.	2754000	2.55	2754000	2.55
6.	Subramanianp	1358890	1.26	1358890	1.26
7.	Gaurav Sawhney	435700	0.40	441269	0.41
8.	Naresh Jain	377331	0.35	377331	0.35
9.	Gaurav Sawhney	408965	0.38	408965	0.38
10	Updesh Kumar Kaushal	350010	0.32	223310	0.21
	At the end of the year	As above	As above	As above	As above
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	26964332	24.98	26964332	24.98
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	As above	As above	As above	As above

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment in lacs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		00	00	00
Total (i+ii+iii)		00	00	00
Change in Indebtedness during the financial year · Add ition · Re du ction				
Net Change		00	00	00
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	1865.87	412		
Total (i+ii+iii)	1865.87	412	00	2277.87

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
.	NIL	Veqarul Amin, MD	Iqbal Ahsan	Iftikhar ul Amin				NIL
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961							
2.	Stock Option							
3.	Sweat Equity							
4.	Commission - as % of profit - others,							
5.	Others, please specify							
	Total (A)							
	Ceiling as per the Act	NA	NA	NA	NA	NA	NA	NA

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	3. Independent Directors · Fee for attending board committee meetings · Commi ss ion · Others, please specify	Nil				
	Total (1)	Nil	Nil	Nil	Nil	
	4. Other Non-Executive Directors · Fee for attending board committee meetings · Commi ss ion · Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	00	00	00	
3.	Sweat Equity	00	00		
4.	Commission - as % of profit - others, specify...	 00	00		
5.	Others, please specify	00	00		
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

A. COMPANY N.A					
Penalty					
Punishment					
Compounding					
B. DIRECTORS N.A					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT N.A					
Penalty					
Punishment					
Compounding					

Form No.MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018.

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,
AMIN TANNERY LIMITED
7/94-J, Tilak Nagar Kanpur
UTTAR PRADESH.

We were appointed by the Board of Directors of the Amin Tannery Limited (hereinafter called the Company) to conduct Secretarial Audit of the Company for the financial year ended 31st March, 2018.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Amin Tannery Limited.(hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification, the Amin Tannery Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit,

We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 Complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute, books, forms and returns filed and other records maintained by the company for the financial year ended on31st March,2018 according to the provisions of :

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:

(ii) The Securities contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder:

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder:

(iv) Foreign Exchange Management Act, 1999 and the rules and regulation made thereunder to the extent of Foreign Direct Investment Overseas Direct Investment and External Commercial Borrowings :

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) regulation, 2011:

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 :

(c) The securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 –**Not applicable to the Company for the year under review;**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 : **Not applicable to the Company for the year under review;**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008: **Not applicable to the**

Company for the year under review;

(f) The Securities and Exchange Board of India (Registrars to an Issue And Share Transfer Agents) Regulation, 1993 regarding the Companies Act and dealing With client: **Not applicable to the Company for the year under review;**

(g) The Securities and Exchange Board of India (Delisting of Equity Share) Regulations,2009: **Not applicable to the Company for the year under review;**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **Not applicable to the Company for the year under review;**

(vi) (Mention the other laws as may be applicable specifically to the Company) N.A

we have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India. The Company is maintaining Minutes Book as per the norms, but not as Stated in the SS-1 and SS-2, the company has been suggested to comply the standard viz. numbering of Minutes Book, whether they are Board Minutes, Committee Minutes or General Body Minutes.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited(hereinafter called as "Listing Agreement):

During the period the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. Mentioned above, to the extent applicable:

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to convene the Board Meeting, agenda (detailed notes on agenda were sent, but sometime at least seven days in advance notice were not adhered), and a system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and recorded as part of the minutes, it was found that most of the time it was unanimous but the name of proposer and seconder were given in the Minutes book.

We further report that

The adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines to the extent applicable.

We further report that

On the basis of the questionnaire provided to the Company, during the audit period, on the basis of reply received from the various departments, it was concluded that the company has complied with the following laws applicable to the Company.

For example:

(i) Water (prevention and control of pollution) Act,1974;

(ii) Air (prevention and control of pollution)Act,1981;

(iii) Environment Protection Act,1986;

(iv) Factories Act,1948;

(v) Industrial Disputes Act, 1947;

(vi) Payment of Wages Act,1936;

(vii) The Minimum Wages Act,1948;

(viii) Employees State Insurance Act,1948;

(ix) The Employees Provident Fund and Miscellaneous Provisions Act,1952;

(x) The Payment of Bonus Act,1965;

(xi) The Payment of Gratuity Act,1972;

(xii) The Sexual Harassment of Women at work place, (Prohibition and Redressal) Act, 2013.

Signature:

K.N. Sridhar & Associates

Name of Company Secretary in Practice/Firm:

FCS No. C P No: 2612

Date : 11.08.2018

Place: Kanpur

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries (NA)

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lacs)

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Amin Colonizers & Developers Ltd.
Latest audited Balance Sheet Date	31.03.2017
Shares of Associate/Joint Ventures held by the company on the year end No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	98%
Description of how there is significant influence	No influence
Reason why the associate/joint venture is not consolidated	N.A.
Net worth attributable to shareholding as per latest audited Balance Sheet	
Profit/Loss for the year	Rs. (-)176690
Considered in Consolidation	N.A.
Not Considered in Consolidation	N.A.

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3)of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship:

(b) Nature of contracts/arrangements/transactions:

(c) Duration of the contracts / arrangements/transactions:

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions

(f) Date(s) of approval by the Board:

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

N.A

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:

(b) Nature of contracts/arrangements/transactions:

(c) Duration of the contracts / arrangements/transactions:

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advances, if any:

The Details has been given under the head notes to financial statements on point no 37 -B

For and on behalf of the Board of Directors of

Veqarul Amin	**Iftikharul Amin**	**Arti Tiwari**
M.D	Director Finance &CFO	Company Secretary

Kapoor Tandon & Co.
Chartered Accountants
H-118, 11th Floor, Himalaya House
23 Kasturba Gandhi Marg,
New Delhi - 110 001

Branch
• 24/57, First Floor, Birhana Road,
Kanpur - 208 001

INDEPENDENT AUDITORS' REPORT

To the Members of Amin Tannery Limited

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **Amin Tannery Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with relevant Rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS, of the state of affairs of the Company as at March 31, 2018 and its profit, total comprehensive income, cash flows and the change in equity for the year ended on that date.

Emphasis of Matter

Attention is drawn to Note no. 29 to the accompanying Ind AS financial statements regarding effect of Scheme of Arrangement of transfer of Goat Tannery Business of Super Tannery Limited (demerged Company) to the Company, given in these financial statements from the appointed date being April 01, 2017 as approved by the National Company Law Tribunal, Bench Allahabad (NCLT) vide Order dated December 27, 2017 as more fully described in the above-mentioned note.

Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. the Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of change in equity dealt with by this Report are in agreement with the relevant books of account;
   d. in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under;
   e. on the basis of the written representations received from the directors as of March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
   f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
   g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements – Refer Note no. 33 to the Ind AS financial statements;
      ii. In our opinion and as per the information and explanations provided to us, the company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses; and
      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
(Rajesh Parasramka)
PARTNER
M. No. 074192

Place: Kanpur
Date: May 30,2018

Kapoor Tandon & Co.
Chartered Accountants
H-118, 11th Floor, Himalaya House
23 Kasturba Gandhi Marg,
New Delhi - 110 001

Branch
• 24/57, First Floor, Birhana Road,
Kanpur - 208 001

Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1 of our report of even date on the Ind AS financial statements for the financial year ended March 31, 2018 of **Amin Tannery Limited**)

In terms of the information and explanations given to us and also on the basis of such checks as we considered appropriate, we state that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

(b) All the fixed assets have not been physically verified by the management during the year but there is regular program of physical verification, which in our opinion is reasonable, having regard to the size of the Company and the nature of fixed assets. No material discrepancies have been noticed in respect of the assets physically verified during the year.

(c) Immovable properties aggregating to Rs. 73.59 Lacs transferred to the company pursuant to the Scheme of Arrangement (Demerger), from Super Tannery Limited (Demerged Company), approved by the National Company Law Tribunal, Allahabad Bench (NCLT) vide Order dated December 27, 2017 included in the books of the company remain in the name of Demerged Company pending completion of the certain formalities. (refer Note no. 29).

(ii) The inventories of the Company have been physically verified by the management at regular interval during the year. In our opinion, the frequency of verification is reasonable. As explained to us, the discrepancies noticed on verification were not material in relation to the operations of the Company.

(iii) The Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013 (the Act).

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) In our opinion, the Company has not accepted any deposit during the year within the meaning of Section 73 to Section 76 of the Companies Act, 2013 (the Act) read with the Rules framed there under. Hence, paragraph 3(v) of the Order is not applicable.

(vi) Having regard to the nature of the Company's business / activities, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act. Accordingly reporting under clause (vi) of paragraph 3 of the Order is not applicable.

(vii) (a) According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax (GST), Cess and other material statutory dues as applicable with the appropriate authorities and no undisputed amount payable in respect of aforesaid statutory dues were outstanding as at March 31, 2018 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and GST which have not been deposited on account of any dispute.

(viii) The company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders during the year.

(ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, the term loans have been applied for the purposes for which they were raised.

(x) Based on the audit procedures performed and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) No managerial remuneration paid or provided by the company during the year. Hence, paragraph 3(xi) of the Order is not applicable.

(xii) The company is not a “Nidhi Company”; hence paragraph 3(xii) the Order is not applicable.

(xiii) In our opinion, transactions with the related parties are in compliance with section 177 and 188 of Act where applicable and the details of such transactions have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standards.

(xiv) The company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, paragraph 3(xiv) the Order is not applicable.

(xv) In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) the Order is not applicable.

(xvi) In our opinion, the company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
(Rajesh Parasramka)
PARTNER
M. No. 074192

Place: Kanpur
Date: May 30,2018

Kapoor Tandon & Co.
Chartered Accountants
H-118, 11th Floor, Himalaya House
23 Kasturba Gandhi Marg,
New Delhi - 110 001

Branch
• 24/57, First Floor, Birhana Road,
Kanpur - 208 001

Annexure B to the Auditors' Report

(Referred to in paragraph 2(f) of our report of even date on the Ind AS financial statements for the financial year ended March 31, 2018 of **Amin Tannery Limited**)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Amin Tannery Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
(Rajesh Parasramka)
PARTNER
M. No. 074192

Place: Kanpur
Date: May 30,2018

Kapoor Tandon & Co.
Chartered Accountants
H-118, 11th Floor, Himalaya House
23 Kasturba Gandhi Marg,
New Delhi - 110 001

Branch
• 24/57, First Floor, Birhana Road,
Kanpur - 208 001

INDEPENDENT AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the members of Amin Tannery Limited

We have examined the compliance of conditions of corporate governance by Amin Tannery Limited ("the Company"), for the year ended on March 31, 2018, as stipulated in regulation 17 to 27 and clause (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Management's responsibility

The compliance of conditions of corporate governance is the responsibility of management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of corporate governance stipulated in the SEBI Listing Regulations.

Auditors' responsibility

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company forensuring the compliance of the conditions of the corporate governance. It is neither audit nor expression of opinionon the financial statements of the Company.

We have examined the books of accounts and other relevant records and documents maintained by the Companyfor the purpose of providing reasonable assurance on the compliance with corporate governance requirements bythe Company.

We have carried out an examination of the relevant records of the Company in accordance with the Guidance Noteon Certification of Corporate Governance issued by the Institute of Chartered Accountants of India ("the ICAI"), theStandards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for thepurpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purpose issued by theICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, QualityControl for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance andRelated Services Engagements.

Opinion

Based on our examination of the relevant records and according to the information and explanation provided to usand representations provided by management, we certify that the Company has complied with the conditions ofcorporate governance as specified in regulation 17 to 27, clause (b) to (i) of regulation 46(2) and paragraphs C, Dand E of Schedule V of the SEBI Listing Regulations, as applicable during the year ended March 31, 2018.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency oreffectiveness with which the management has conducted the affairs of the Company.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C
(Rajesh Parasramka)
PARTNER
M. No. 074192

Place: Kanpur
Date: May 30,2018

Balance sheet as at March 31, 2018

Particulars	Note No.	As at March 31, 2018 Rs. in Lacs	As at March 31, 2018 Rs. in Lacs	As at March 31, 2017 Rs. in Lacs	As at March 31, 2017 Rs. in Lacs	As at April 01, 2016 Rs. in Lacs	As at April 01, 2016 Rs. in Lacs
ASSETS							
Non-current assets					-		-
(a) Property, Plant and Equipment	2 (a)		1,103.59		-		-
(b) Capital work-in-progress			64.75		0.55		0.55
(c) Other Intangible assets	2 (b)		1.07		-		-
(d) Financial Assets							
(i) Investments	3		5.90		-		-
(e) Other non-current assets	4		14.22		-		-
Current Assets							
(a) Inventories	5		3,061.74		-		-
(b) Financial Assets							
(i) Trade receivables	6	611.30		-		-	
(ii) Cash and cash equivalents	7	66.73		4.45		4.45	
(iii) Bank Balances other than (ii) above	8	0.08		-		-	
(iv) Other Financial Assets	9	290.04		0.29		0.02	
			968.15		4.74		4.47
(c) Current Tax Assets (Net)			9.97		0.02		0.02
(d) Other current assets	10		85.21		-		-
TOTAL ASSETS			**5,314.60**		**5.31**		**5.04**
EQUITY AND LIABILITIES							
EQUITY							
(a) Equity Share Capital	11	1,079.73		5.00		5.00	
(b) Other Equity	12	40.51		0.04		-0.03	
			1,120.24		5.04		4.97
LIABILITIES							
Non current liabilities							
(a) Financial liabilities			-		-		-
(b) Deferred tax liabilities (net)	13		65.27		-		-
(c) Provisions	14		54.24		-		-
Current liabilities							
(a) Financial liabilities							
(i) Borrowings	15	2,277.87		-		-	
(ii) Trade payables	16	1,498.57		-		-	
(iii) Other financial liabilities	17	156.58		0.27		0.07	
			3,933.02		0.27		0.07
(b) Other current liabilities	18		137.62		-		-
(c) Provisions	19		4.21		-		-
TOTAL EQUITY AND LIABILITIES			**5,314.60**		**5.31**		**5.04**
Significant Accounting Policies	**1**						

See accompanying notes to the financial statements

As per our attached report of even date

For and on behalf of the Board

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

Veqarul Amin
Managing Director

Iftikharul Amin
Director

Rajesh Parasramka
Partner
M. No. 074192

Arti Tiwari
Company Secretary

Place: Kanpur
Date: 30.05.2018

Statement of profit and loss for the year ended March 31, 2018

Particulars	Note No.	2017 - 18		2016 - 17	
		Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
INCOME:					
Revenue from Operations	20		4,173.96		-
Other income	21		21.35		0.31
Total Income			**4,195.31**		**0.31**
EXPENSE:					
Cost of materials consumed	22		3,223.84		-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23		(370.42)		-
Employee Benefits Expense	24		308.27		-
Finance costs	25		175.74		0.01
Depreciation and Amortization Expenses	26		143.50		-
Other Expenses	27		640.11		0.20
Total Expenses			**4,121.04**		**0.21**
Profit before Exceptional items and Tax			74.27		0.10
Exceptional Items			-		-
Profit before Tax			74.27		0.10
Tax expense:					
1. Current Tax		33.20		0.03	
2. Deferred Tax		(15.14)		-	
3. Tax adjustment relating to earlier years		-		-	
			18.06		0.03
Profit for the period			56.21		0.07
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
(a) Re-measurements of the defined benefit plans		2.61		-	
(b) Equity instruments through other comprehensive income		-			
(ii) Income tax related to items that will not be reclassified to profit or loss		0.68	1.93	-	-
Total comprehensive income for the period			58.14		0.07
Earnings per equity share	28				
(Face Value per Share Re. 1/-)					
1. Basic			0.05		0.01
2. Diluted			0.05		0.01
Significant Accounting Policies	**1**				

See accompanying notes to the financial statements

As per our attached report of even date

For and on behalf of the Board

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

Veqarul Amin
Managing Director

Iftikharul Amin
Director

Rajesh Parasramka
Partner
M. No. 074192

Arti Tiwari
Company Secretary

Place: Kanpur
Date: 30.05.2018

Standalone Statement of Changes in Equity for the year ended March 31, 2018

A. Equity Share Capital

Particulars	2017 - 18		2016 - 17	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Issued, Subscribed and fully paid-up Equity shares outstanding at the beginning of the year	500,000	5.00	500,000	5.00
Shares cancelled during the year (refer Note no. 29)	500,000	5.00	-	-
	-	-	500,000	5.00
Shares issued during the year (refer Note no. 29)	107,973,360	1,079.73	-	-
Issued, Subscribed and fully paid-up Equity shares outstanding at the end of the year	107,973,360	1,079.73	500,000	5.00

B. Other Equity

Rs. in Lacs

Particulars	Reserves and Surplus				Equity Instrument through OCI	Total Other Equity
	Capital Reserve	Capital Reduction Reserve		Retained Earnings		
Balance as at April 01, 2016	-	-	-	(0.03)	-	(0.03)
Profit for the year	-	-	-	0.07	-	0.07
Balance as at March 31, 2017	-	-	-	0.04	-	0.04
Profit for the year				56.21		56.21
Reserve arising pursuant to the scheme (refer Note no. 29)	57.06	5.00				62.06
Deferred Tax Liability recognised on April 01, 2017 (REFER Note no. 29)				(79.73)		(79.73)
Other Comprehensive Income				1.93	-	1.93
FVTOCI - Gain on fair value of other investments					-	-
Balance as at March 31, 2018	57.06	5.00	-	(21.55)	-	40.51

Significant Accounting Policies 1

See accompanying notes to the financial statements

As per our attached report of even date

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

For and on behalf of the Board

Veqarul Amin
Managing Director

Iftikharul Amin
Director

Rajesh Parasramka
Partner
M. No. 074192

Place: Kanpur
Date: 30.05.2018

Arti Tiwari
Company Secretary

Statement of Cash Flows for the year ended March 31, 2018

Particulars	Note No.	2017 - 18 Rs. in Lacs	2016 - 17 Rs. in Lacs
A. **CASH FLOW FROM OPERATING ACTIVITIES**			
Net Profit before tax		**74.27**	**0.10**
Adjustments for :			
Depreciation/ Amortisation		143.50	-
Profit on Sale of Property Plant & Equipments		(1.59)	-
Interest income		(0.34)	(0.31)
Finance Cost		175.74	0.01
Remeasurement of net defined benefit plans		2.61	-
Operating profit before working capital changes		**394.19**	**(0.20)**
Changes in working capital:			
(Increase)/ Decrease in trade receivables		(60.57)	-
(Increase)/ Decrease in inventories		(470.44)	-
(Increase)/ Decrease in other current financial assets		(133.97)	(0.27)
(Increase)/ Decrease in other current assets		(70.41)	-
Increase/ (Decrease) in trade payables		228.88	-
Increase/ (Decrease) in other financial liabilities		29.17	0.20
Increase/ (Decrease) in other current liabilities		137.62	-
Increase/ (Decrease) in Provisions		4.21	-
Cash generated from operations		**58.68**	**(0.27)**
Income taxes refunded / (paid), net		(43.15)	(0.03)
Net cash generated from operating activities		**15.53**	**(0.30)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property Plant & Equipments		(285.93)	-
Purchase of Other Intangible assets		(0.92)	-
Proceeds from sale of property, plant and equipment		4.45	-
Interest received		0.34	0.31
Increase/ (Decrease) in Other bank balances (Margin Money)		(0.08)	-
Net cash (used in) / generated from investing activities		**(282.14)**	**0.31**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long-term loans		-	-
Proceeds/(repayment) from/of short term borrowings		473.31	-
Finance costs paid		(175.74)	(0.01)
Net cash used in financing activities		**297.57**	**(0.01)**
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		30.96	-
Cash and cash equivalents at the beginning of the year		4.45	4.45
Cash and cash equivalents transferred from demerged company pursuant to the Scheme of arrangement (refer Note no. 29)		31.32	
Cash and cash equivalents at the end of the year		66.73	4.45
(refer Note No. 7 for break-up)		-	-
Significant Accounting Policies	**1**		

See accompanying notes to the financial statements

As per our attached report of even date

For and on behalf of the Board

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

Veqarul Amin
Managing Director

Iftikharul Amin
Director

Rajesh Parasramka
Partner
M. No. 074192

Place: Kanpur
Date: 30.05.2018

Arti Tiwari
Company Secretary

Notes forming part of financial statement for the year ended March 31, 2018

Note 1:

A. CORPORATE INFORMATION

Amin Tannery Limited("the Company") is a public limited company was having its registered office situated at 7/94 - J TILAK NAGAR KANPUR was incorporated on 25.03.2013.

The Scheme of Arrangement (demerger) (the Scheme) was approved by NCLT for demerged of the Goat Tannery business of Super Tannery Limited by transferring the same on a going concern basis to the company with effect from April 01, 2017. (refer Note no. 29)

The principal activities of the Company are manufacturing and exports of Leather.

The financial statements were approved for issue in accordance with a resolution of the directors on May 30, 2018.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Statement of compliance**

   The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment.

   Upto the year ended March 31, 2017, the Company has prepared the financial statements in accordance with the requirements of previous GAAP, which includes standards notified under the Companies (Accounting Standards) Rules, 2006 and other relevant provisions of the Act.

   These are the Company's first Ind AS financial statements. The date of transition to the Ind AS is April 1, 2016. Refer Note no. 33 for details of first-time adoption exceptions and exemptions availed by the Company.

2. **Basis of preparation**

   The financial statements have been prepared on the historical cost convention on accrual basis except for following assets and liabilities which have been measured at fair value amount:

   i) Certain financial assets and liabilities (including derivative instruments),

   ii) Defined benefit plans - plan assets

   Historical cost is generally based on the fair value of the consideration given in exchange of goods or services.

   Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

3. **Operating Cycle for current and non-current classification**

   All assets and liabilities have been classified as current or non-current according to the Company's operating cycle and other criteria set out in the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months.

4. Company's financial statements are presented in Indian Rupees, which is also its functional currency.

5. The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets

and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

6. Revisions to accounting estimates are recognised prospectively in the period in which the estimate is revised if the revision affects only that period; they are recognised in the period of the revision and future periods if the revision affects both current and future periods.

7. Property, plant and equipment (PPE)

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. For this purpose, cost includes deemed cost which represent the carrying value of property, plant and equipment recognised at 1st April 2016 measured as per the previous GAAP. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Assets are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use.

Expenses incurred relating to project, including borrowing cost and net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Spare parts are capitalized when they meet the definition of PPE, i.e., when the Company intends to use these during more than a period of 12 months.

8. Investment property

Property that is held for long-term rental yieldsor for capital appreciation or both, and that isnot occupied by the Company, is classified asinvestment property. Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. For this purpose, cost includes deemed cost which represent the carrying value of property, plant and equipment recognised at 1st April 2016 measured as per the previous GAAP. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

An item of property, plant and equipment or any significant part initially recognised of such item of property plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

9. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation has been provided on such cost of assets less their residual values on straight line method on the basis of estimated useful life of assetsas prescribed inSchedule II of the Act.

Freehold land is not depreciated/amortised.

Assets held under financial leases are depreciated over their expected useful lives on the same basis as owned assets or, wherever shorter, the term of relevant lease.

Depreciation is calculated on a pro rata basis except that, assets costing uptoRs. 5,000 each are fully depreciated in the year of purchase.

The estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

10. Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

Intangible assets being computer software is amortised on straight line method over the period of five years.

The Company has elected to continue with the carrying value of all of its intangibles assets recognised as on April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period and adjusted prospectively, if appropriate.

The amortisation expense on intangible assets is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

11. Impairment of tangible and intangible assets other than goodwill

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's(CGU) fair value less costs of disposal and its value in use.

Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed. The reversal is limited so thatthe carrying amount of the asset does notexceed its recoverable amount, nor exceedthe carrying amount that would have beendetermined, net of depreciation, had noimpairment loss been recognised for theasset in prior years.

12. Leases

Leases are recognised as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Company as a Lessee

Assets used under finance leases are recognised as property, plant and equipment in the Balance Sheet for an amount that corresponds to the lower of fair value and the present value of minimum lease payments determined at the inception of the lease and a liability is recognised for an equivalent amount.

The minimum lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the Statement of Profit and Loss.

Rentals payable under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the term of the relevant lease unless the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, suchincreases are recognised in the year in which such benefits accrue.

Company as a Lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Where the Company is a lessor under an operating lease, the asset is capitalised within property, plant and equipment and depreciated over its useful economic life. Payments received under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the term of the lease.

13. Inventories

Inventories are valued at cost or net realisable value, whichever is lower. The basis of determining the cost for various categories of inventory are as follows:

(a) Raw materials, Chemicals, Components, stores & spares and Stock in Trade – Cost includes cost of purchase (Net of recoverable taxes) and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on FIFO basis.

(b) Stock in process and finished goods- Direct cost plus appropriate share of overheads.

(c) Saleable Scrap/Waste/By products - At estimated realisable value.

(d) Inter unit gods transfer – transfer price

(e) Import Entitlement / Licences – At estimated realisable/Utilisation value

Net realisable value is the estimated sellingprice in the ordinary course of business,less estimated costs of completion andthe estimated costs necessary to make thesale.

14. Foreign Currencies

a) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR/Rupees), which is the Company's functional and presentation currency.

b) Transaction and balances

Transactions in foreign currencies are recorded on initial recognition at the exchange rate prevailing on the date of the transaction.

Any gains or losses arising due to differences in exchange rates at the time of translation or settlement are accountedfor in the Statement of Profit & Loss eitherunder the head foreign exchange fluctuationor interest cost, as the case may be, exceptthose relating to long-term foreign currencymonetary items.

(i) Exchange differences pertaining to longterm foreign currency loans obtained on or before March 31, 2017:

(a) relatingto acquisition of depreciable assets - areadjusted to the carrying cost of the assetsand depreciated over the balance useful lifeof the assets.

(b) Others - carried forward and amortise over the remaining period of such asset or liability since the company had opted to carry forward the same in accordance with the Companies (Accounting Standards) Amendment Rules, 2011.

(ii) Exchange differences pertaining to longterm foreign currency loans obtained on or after April 1, 2017 is charged off or credited to profit & loss account.

(iii) Investment in overseas Wholly Owned Subsidiaries are carried in Balance Sheet at the rates prevailing on the dates of transaction.

15. Investment in Subsidiaries and Associates

Investment in subsidiaries, associates and other related parties are carried at cost less accumulated impairment, if any.

16. Fair Value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Company for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

17. Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortised cost

Debt instruments such as trade and other receivables, security deposits and loans given are measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instruments at Fair value through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments excluding investments in subsidiary and associate companies. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognised in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company decides to classify the same either as at FVTOCI or FVTPL. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit or loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
- The Company has transferred substantially all the risks and rewards of the asset, or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVOCI) and equity instruments (measured at FVTPL) are recognised in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVOCI that are recognised and accumulated in OCI are not reclassified to profit or loss on de-recognition.

18. Impairment of financial assets

The Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance.

b) Financial assets measured at fair value through other comprehensive income.

In case of other assets (listed as a) above), the company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

19. Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

Financial Liabilities at amortised cost

Financial liabilities classified and measured at amortised cost such as loans and borrowings are initially recognized at fair value, net of transaction cost incurred. After initial recognition, financial liabilities are subsequently measured at amortised cost using the Effective interest rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

20. Derivative financial instruments

The Company uses derivative financial instruments to manage the commodity price risk and exposure on account of fluctuation in interest rate and foreign exchange rates. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently measured at fair value with changes being recognized in Statement of Profit and Loss. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken through profit and loss.

21. Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognised in Profit or loss over the period of the borrowing using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case, the fee is deferred until the drawdown occurs.

The borrowings are removed from the Balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability that has been extinguished or transferred to another party and the consideration paid including any noncash asset transferred or liabilities assumed, is recognised in profit or loss as other gains/(losses).

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability of at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statement for issue, not to demand payment as a consequence of the breach.

22. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

Interest income earned on temporary investment of specific borrowing pending expenditure on qualifying asset is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are expensed in the period in which they occur.

23. Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company, or the counterparty.

24. Claims

Claims against the Company not acknowledged as debts are disclosed after a careful evaluation of the facts and legal aspects of the matter involved.

25. Provisions, Contingent liabilities and Capital Commitments

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company, or present obligations where it is not probable that an outflow of resources will be required, or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liability is disclosed in the Notes to the Financial Statements.

Contingent assets are not recognised but disclosed when the inflow of economic benefits is probable. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

26. Government Grant

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

A government grant that becomes receivable as compensation for expenses or losses incurred in previous period(s). Such a grant is recognised in profit or loss of the period in which it becomes receivable.

Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the Company recognises as expenses the related costs for which the grants are intended to compensate.

Government grants related to assets are presented in the balance sheet as deferred income and is recognised in profit or loss on a systematic basis over the expected useful life of the related assets or other relevant basis.

Government grants by way of financial assistance on the basis of certain qualifying criteria are recognised as they become receivable.

In the unlikely event that a grant previously recognised is ultimately not received, it is treated as a change in estimate and the amount cumulatively recognised is expensed in the Statement of Profit and Loss.

27. Revenue Recognition

Sale of Goods and services

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns, rebates and discounts to customers.

Revenue from the sale of goods includes excise and other duties which the Company pays as a principal but excludes amounts collected on behalf of third parties, such as sales Tax/ value added tax/Goods & Services Tax.

Revenue from the sale of goods is recognised when (a) significant risks and rewards of ownership have been transferred to the customer, which is mainly upon delivery in case of domestic sales and on issuance of Shipping Bill in case of export sales, (b) the amount of revenue can be measured reliably and (c) recovery of the consideration is probable. Revenue from services is recognised in the periods in which the services are rendered.

Interest Income

Interest income is accrued on using on a time basis by the effective interest rate with reference to the principal outstanding.

Dividend Income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established.

Export Incentives

Export Incentives are recognised when certainty of receipt is established.

Insurance Claim

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain ans in such cases it is accounted for on receipt basis.

28. Employee benefits

The Company makes contributions to both defined benefit and defined contribution schemes which are mainly administered through/by duly constituted and approved Trusts and the Government.

Defined Contribution Scheme

In case of provident fund administered through Regional Provident Fund Commissioner, the Company has no obligation, other than the contribution payable to the provident fund.

In case of members of constituted and approved trusts, the Company recognises contribution payable to such trusts as an expense including any shortfall in interest between the amount of interest realised by the investment and the interest payable to members at the rate declared by the Government of India.

The Company's contributions paid / payable during the year to provident fund administered through Approved Trust, Regional Provident Fund Commissioner, Superannuation Fund and Employees' State Insurance Corporation are recognised in the Statement of Profit and Loss as an expense when employees have rendered services entitling them to contributions.

Defined Benefit Scheme

Gratuity: Cost of providing the Benefit is determined on an actuarial basis at the end of the year and charged to Statement of Profit and Loss. The cost of providing these benefits is determined by independent actuary using the projected unit credit method.

Re-measurements, comprising of actuarial gains and losses and the effect of the asset ceiling,(excluding amounts included in net interest on the net defined benefit liability and return on plan assets), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the period in which they occur. It is included in retained earnings in the statement of changes in equity and in the balance sheet.

Leave encashment: Accrued Leaves are encashed annually at the end of the calendar year and not accumulated. Provision for the same is done on the basis of leaves accrued as at the end of the reporting period.

29. Research and Development Expenditure

Expenditure on research of revenue nature is charged to Statement of Profit and Loss and that of capital nature is capitalized as fixed assets.

30. Taxes on Income

Current tax is the amount of tax payable determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

Current and deferred taxes relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an deferred tax asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

31. Dividend Distribution

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

32. Cash Flow Statement

Cash flows statement is prepared as per the Indirect Method specified in Ind AS 7 on Cash Flows. Cash and cash equivalents (including bank balances) shown in statement of cash flows exclude item which are not available for general use on the date of balance sheet.

33. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

34. Segment Reporting

Operating segments are reported in consistent manner with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the Company.

AMIN TANNERY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2018

2 (a) Property, plant and equipment (Rs. In lacs)

Particulars	Land Leasehold	Factory building	Plant & Equipment	Office Equipment	Computer	Electric Installation & Fittings	Furniture & Fixtures	Vehicle	Total
Gross carrying value									
Deemed Cost as at April 1, 2016*	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Adjustment/(Deletions)	-	-	-	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-	-	-	-
Transferred pursuant to the Scheme of arrangement *	64.27	325.85	658.70	6.96	1.76	23.23	28.21	33.25	1,142.23
Additions		-	191.95	4.78	0.17	0.21	3.64	54.93	255.68
Adjustment/(Deletions)								(16.73)	(16.73)
Ind AS adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2018	**64.27**	**325.85**	**850.65**	**11.74**	**1.93**	**23.44**	**31.85**	**71.45**	**1,381.18**
Accumulated Depreciation/Amortisation									
As at April 1, 2016	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-	-
Adjustment/(Deletions)	-	-	-	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-	-	-	-
Transferred pursuant to the Scheme of arrangement *	0.75	11.81	106.75	1.78	0.34	14.04	4.17	8.34	147.98
Depreciation for the year	0.74	14.31	108.52	2.78	0.65	5.27	4.11	7.10	143.48
Adjustment/(Deletions)								(13.87)	(13.87)
Ind AS adjustments	-	-	-	-	-	-	-	-	-
As at March 31, 2018	**1.49**	**26.12**	**215.27**	**4.56**	**0.99**	**19.31**	**8.28**	**1.57**	**277.59**
Net Carrying amount									
As at April 1, 2016*	-	-	-	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-	-	-	-
As at March 31, 2018	**62.78**	**299.73**	**635.38**	**7.18**	**0.94**	**4.13**	**23.57**	**69.88**	**1,103.59**

2 (b) Other Intangible assets

Particulars	Computer Software	Total
	(Rs. In lacs)	(Rs. In lacs)
Gross carrying value		
Deemed Cost as at April 1, 2016*	-	-
Additions/deletion/adjustments	-	-
As at March 31, 2017	-	-
Transferred pursuant to the Scheme of arrangement *	**0.18**	**0.18**
Additions	0.92	0.92
Deletions	-	-
As at March 31, 2018	**1.10**	**1.10**
Accumulated Depreciation		-
As at 1st April, 2016*	-	-
Additions/deletion/adjustments	-	-
As at March 31, 2017	-	-
Transferred pursuant to the Scheme of arrangement *	**0.01**	**0.01**
Additions	0.02	0.02
Deletions	-	-
As at March 31, 2018	**0.03**	**0.03**
Net Carrying amount		
As at April 1, 2016*	-	-
As at March 31, 2017	-	-
As at March 31, 2018	**1.07**	**1.07**

*At deemed cost as per IND-AS 101 transferred to the company pursuant to the Scheme of arrangements { refer Note No. 29 }

(i) The company is in the process of getting all the above properties registered / transferred in the name of company pursuant to the scheme of Arrangement (refer Note no. 29)

(ii) **Leased Assets**

The lease term in respect of assets acquired under finance leases expires within 70 to 99 years.

(iii) **Assets given as security for borrowings**

All the items of Property, Plant and Equipment of the Company have been given to lenders as security for various borrowing facilities.

(iv) The management has carried out an exercise of identifying the asset that may have been impaired, during the year, in respect of each cash generating unit. On the basis of review carried out by the management, there was no impairment loss on fixed assets during the year.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

3. Financial Assets: Investments - Non Current

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Equity Shares Unquoted						
OTHER RELATED PARTIES						
(i) Industrial Infrastructure Services India Equity Shares of Rs. 10/- each fully paid	27,400	2.74	-	-	-	-
(ii) Banthar Industrial Pollution Control Co. Equity Shares of Rs. 10/- each fully paid	21,600	2.16	-	-	-	-
OTHERS						
(i) Al Barr Finance House Limited Equity Shares of Rs. 10/- each fully paid	10,000	1.00	-	-	-	-
Total		5.90		-		-
Aggregate Book Value of Quoted Investments	NIL		NIL	NIL		NIL
Market Value of Quoted Investments	N.A.		N.A.	N.A.		N.A.
Aggregate Book Value of Unquoted Investments		5.90		-		-

3.1 The company is in the process of getting all the above Investments transferred in the name of company pursuant to the scheme of Arrangement (refer Note no. 29).

4. Other Non Current Assets

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Unsecured considered good						
Security Deposits		14.22		-		-
Total		14.22		-		-

5. Inventories (At cost or net realisable value whichever is lower)

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Raw Materials		109.33		-		-
Work in Progress		1,551.86		-		-
Finished Goods		1,183.97		-		-
Chemical, Components, Stores and spares		193.58		-		-
Import Entitlements / licences in hand		23.00		-		-
Total		3,061.74		-		-

(a) Inventories are hypothecated against borrowings from banks as referred in Note no. 15(A)

(b) During the year Rs. NIL Lacs (31.03.2017 and 01.04.2016 - Rs. Nil Lac) was recognised as expense towards write-down of inventory.

(c) There are no inventories in transit or at port as at the balance sheet date.

6. Financial Assets - Current: Trade Receivable

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Unsecured						
Considered Good	611.30		-		-	
Considered Doubtful (including Expected credit Loss)	7.42		-		-	
		618.72		-		-
Less: Allowance for doubtful debts		7.42		-		-
Total		611.30		-		-

(a) Receivables are hypothecated against borrowings from banks as referred in Note no. 15(A)

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

7. Financial Assets - Current: Cash and Cash Equivalents

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Balances with banks						
on current accounts	57.00		0.10		0.10	
on Fixed Deposit account	4.35		4.35		4.35	
		61.35		4.45		4.45
Cash on hand		5.38		-		-
Total		66.73		4.45		4.45

8. Financial Assets - Current: Bank Balances other than cash and cash equivalents

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Fixed Deposit (restricted, held as security deposit)		0.08		-		-
Total		0.08		-		-

9. Other Current Financial Assets

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Unsecured considered good						
Interest accrued on deposits		0.63		0.29		0.02
Export Incentive Receivable		89.89		-		-
Balance with Govt/Revenue authority		199.52		-		-
Total		290.04		0.29		0.02

10. Other Current Assets

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Unsecured considered good						
Advances to Trade Creditors		71.29		-		-
Advance recoverable in cash or kind or for value to be received		11.66		-		-
Prepaid expenses		2.26		-		-
Total		85.21		-		-

11. Equity Share Capital

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Authorised						
Equity Shares of Re. 1/-each	110,000,000	1,100.00	500,000	5.00	500,000	5.00
Issued						
Equity Shares of Re. 1/-each	107,973,360	1,079.73	500,000	5.00	500,000	5.00
Subscribed and fully paid-up						
Equity Shares of Re. 1/-each	107,973,360	1,079.73	500,000	5.00	500,000	5.00
Total		1,079.73		5.00		5.00

(A) **Reconciliation of the number of equity shares and share capital**

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Rs. in Lacs	No. of Shares	Rs. in Lacs
Subscribed and fully paid-up equity shares				
Outstanding at the beginning of the year	500,000	5.00	500,000	5.00
Shares cancelled during the year pursuant to the scheme (refer Note no. 29)	(500,000)	(5.00)	-	-
Shares issued during the year pursuant to the Scheme (refer Note no. 29)	107,973,360	1,079.73	-	-
Outstanding at the end of the year	107,973,360	1,079.73	500,000	5.00

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(B) **Terms and rights attached to equity shares**

The company has only one class of equity shares having a par value of Re. 1/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) **Details of shareholders holding more than 5% shares in the company**

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
(a) Mr. Veqarul Amin	17,883,900	16.56%	140,600	28.12%	140,600	28.12%
(b) Mr. Iftikharul Amin	9,080,432	8.41%	71,390	14.28%	71,390	14.28%
(c) Mr. Iqbal Ahsan	9,142,502	8.47%	71,880	14.38%	71,880	14.38%
(d) Mrs. Sophia Amin	-	-	27,190	5.44%	27,190	5.44%
(e) Mr. Tanveerul Amin	-	-	35,380	7.08%	35,380	7.08%
(f) Farha Fatima	-	-	35,380	7.08%	35,380	7.08%
(g) Mr. Mubashirul Amin	-	-	37,150	7.43%	37,150	7.43%
(h) Umairul Amin	-	-	36,090	7.22%	36,090	7.22%

	2017 - 18 (No. of Shares)	2016 - 17 (No. of Shares)
(D) Equity Shares allotted as fully paid pursuant to contract(s) without payment being received in cash during the immediately preceding five years		
Equity Shares issued pursuant to the Scheme of Arrangement (refer Note no. 29)	107,973,360	NIL
(E) Equity Shares allotted as fully paid up Bonus Shares during the immediately preceding five years	NIL	NIL
(F) Equity shares buy-back in immediately preceding five years	NIL	NIL
(G) Shares held by holding/ultimate holding company and/or their subsidiaries/ associates	NIL	NIL

12. Other equity

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Capital Reserve (refer Note no. 29)		57.06		-		-
Capital Reduction Reserve (refer Note no. 29)		5.00		-		-
Equity Instrument through Other Comprehensive income		-		-		-
Retained Earnings		(21.55)		0.04		(0.03)
Total		40.51		0.04		(0.03)

(A) **Capital Reserve**

It represent the gain of capital nature which mainly include the excess of value of net assets acquired over consideration paid by the company for business combination.

(C) **Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends paid or other distributions out of reserves to shareholders.

(D) **Other Comprehensive Income - Others**

It represent gain/(loss) on Unquoted Long Term Investments recognised on fair value through other comprehensive income.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

13. Deferred tax liabilities (Net)

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Tax effect of items constituting deferred tax liability						
On difference between book balance and tax balance of fixed assets		82.40		-		-
Total Tax effect of items constituting deferred tax liability		82.40		-		-
Tax effect of items constituting deferred tax assets						
Provision for gratuity		15.20		-		-
Provision for doubtful debts		1.93		-		-
Total Tax effect of items constituting deferred tax assets		17.13		-		-
Net Deferred Tax Liability		65.27		-		-

14. Non-current Provisions

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Provision for Gratuity		54.24		-		-
Total		54.24		-		-

15. Financial Liabilities - Current: Borrowings

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Secured						
Working Capital Loan from banks						
(a) Cash Credit	250.08		-		-	
(b) Packing Credit	1,615.79	1,865.87	-	-	-	-
Unsecured						
from Directors (interest free)						
Mr Veqarul Amin		412.00		-		-
Total		2,277.87		-		-
Amount of default as on the Balance Sheet date:						
(a) Repayment of loan		NIL		NIL		NIL
(b) Interest on Loan		NIL		NIL		NIL

(A) Security

Working Capital Loans are primarily secured by hypothecation of present and future Current Assets and Actionable Claims (viz. Inventories, trade receivable / book debts, outstanding monies, receivable claims, bills and materials in transit).

These are further collaterally secured by extension of charge over moveable and immoveable properties of the company. Further secured by personal guarantee of three promoter director(s) of the company.

(B) Rate of Interest

INR working capital credit facilities carry interest rates ranging from 8.55% to 11.85%.

16. Financial Liabilities - Current: Trade Payable

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Dues to micro and small enterprises (refer note below)		-		-		-
(b) Due to parties other than micro and small enterprises		1,498.57		-		-
Total		1,498.57		-		-

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

Note: The company has requested confirmation from Suppliers regarding their registration (filling of Memorandum) under the Micro, Small and Medium Enterprises Development Act, 2006(the MSMEDAct). According to the information available with the company, the following disclosures has been made in respect of dues to Micro and Small Enterprises:

Particulars	As at March 31, 2018 Rs. in Lacs	As at March 31, 2017 Rs. in Lacs	As at April 01, 2016 Rs. in Lacs
(a) Principal amount and interest due thereon remaining unpaid to any supplier at the end of the year			
Principal Amount	NIL	NIL	NIL
Interest due on above	NIL	NIL	NIL
(b) Amount of interest paid by the company in terms of section 16 of the MSMEDAct, along with the amount of the payment made to the supplier beyond the appointed day during the year	NIL	NIL	NIL
(c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	NIL	NIL	NIL
(d) the amount of interest accrued and remaining unpaid at the end of the year	NIL	NIL	NIL
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the	NIL	NIL	NIL

17. Financial Liabilities - Current: Other Financial Liabilities

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Other Liabilities		156.58		0.27		0.07
Total		156.58		0.27		0.07

18. Other Current Liabilities

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Advance from customers		137.62		-		-
Total		137.62		-		-

19. Current Liabilities: Provisions

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Provision for Gratuity		4.21		-		-
Total		4.21		-		-

20. Revenue from operations

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Sales (Export)	3,154.20		-	
(b) Exchange Fluctuation on Sales (Export)	82.26		-	
(c) Sales (Indigenous)	737.51		-	
{refer Note (b) below for break-up}		3,973.97		-
(d) Other operating revenue				
Export Incentives {refer Note (c) below for break-up}		199.99		-
Revenue from operations (gross)		4,173.96		-

(a) Revenue from operations for periods upto 30th June, 2017 includes excise duty, which is discontinued with effect from 1st July, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 - Revenue Recognition' GST is not included in revenue from operations. However it has no effect in financial statements in view of non applicability of excise duty during the aforesaid period.

(b) Breakup of Sales		
(i) Finished Leather	3,850.43	-
(ii) Leather Shoe	31.06	-
(iii) Uppers	91.67	-
(iv) Others	0.81	-
Total	3,973.97	-
	-	-
(c) Details of other operating revenue		
Export Incentives		
(i) Duty Draw Back	141.10	-
(ii) licences/Entitlements	58.89	-
Total	199.99	-

21. Other Income

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Interest income				
- from Fixed Deposit with Banks		0.34		0.31
Miscellaneous Income		19.42		-
Profit on Sale of Fixed Assets		1.59		-
Total		21.35		0.31

22. Cost of material consumed

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Raw Material consumed		1,290.45		-
Chemicals, Components and Spare Parts consumed		1,406.14		-
Packing Material consumed		527.25		-
Total		3,223.84		-

23. Increase/decrease in Inventories

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Inventories at the commencement of the year		-		-
Inventories transferred pursuant to the Scheme of Arrangement (refer Note no. 29)				
(a) Finished Goods	1,077.82		-	
(b) Work in process	1,290.59		-	
(c) Waste & Scrap	20.00		-	
TOTAL		2,388.41		-
Inventories at the end of the year				
(a) Finished Goods	1,183.97		-	
(b) Work in process	1,551.86		-	
(c) Waste & Scrap	23.00		-	
TOTAL		2,758.83		-
Decrease/(Increase) in Stocks (A-B)		(370.42)		-

24. Employee benefit expense

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Salary, Wages and Bonus		259.29		-
(b) Contribution to Provident and other funds		30.26		-
(c) Contribution to Gratuity Fund		13.83		-
(d) Workmen and Staff Welfare expenses		4.89		-
Total		308.27		-

25. Finance cost

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Interest on				
- Term Loan	-		-	
- Others	159.30		-	
	159.30		-	
Less: Interest capitalised	-		-	
		159.30		-
Bank Charges		16.44		0.01
Total		175.74		0.01

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

26. Depreciation and Amortisation Expenses

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
(a) Depreciation/Amortisation on Tangible Assets		143.48		-
(b) Amortisation of Intangible assets		0.02		-
Total		143.50		-

27. Other expenses

Particulars	2017 - 18		2016 - 17	
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
Manufacturing Expenses				
Job Work Charges	86.40		-	
Power and Fuel	142.16		-	
Effluent Treatment/Pollution Control Expenses	24.90		-	
Repairs and Maintenance				
- Building	6.90		-	
- Machinery	51.61		-	
		311.97		-
Selling and Distribution Expenses				
Freight, Handling and Other Sales and Distribution Expenses	146.51		-	
Commission on Sale	87.81		-	
		234.32		-
Establishment Expenses				
Rates and Taxes	3.60		0.11	
Insurance	15.50		-	
Communication cost	3.46		-	
Travelling and Conveyance	38.33		-	
Repairs and Maintenance - Others	4.72		-	
Printing and Stationery	2.59		-	
Legal and Professional Charges	0.51		-	
Auditor's Remuneration {refer Note (a) below}	0.96		0.09	
Miscellaneous Expenses	15.17		-	
Bad Debts - Provision/write off (including Expected Credit Loss)	7.42			
Research & Development Expenses	0.01		-	
Subscription and Donation	1.55		-	
		93.82		0.20
Total		640.11		0.20

(a) Auditor's remuneration comprises:

	2017 - 18	2016 - 17
As auditor	7.23	9.86
For other services	0.54	4.20
	7.77	14.06

28. Earning per share (EPS)

	2017 - 18	2016 - 17
(a) Profit for the year (Rs. In Lacs)	56.21	0.07
(b) Weighted average number of equity shares for the purpose of of calculation of Basic and Diluted EPS	107,973,360	500,000
(c) Nominal value of equity shares (Rupee)	1.00	1.00
(d) EPS- Basic and diluted (Rupee per share)	0.05	0.01

Particulars	2017 - 18 Rs. in Lacs	2016 - 17 Rs. in Lacs

Scheme of Arrangement (the Scheme)

(a) Pursuant to the Scheme of Arrangement ("the scheme") approved by the National Company Law Tribunal vide Order dated December 27, 2017, all the assets and liabilities of the "Goat Tannery Division" of Super Tannery Limited ("Demerged Company") has been transferred to and vested in the Company at their respective book values on a going concern basis from April 01, 2017 being the appointed date.

As per the scheme, appointed date as approved by National Company Law Tribunal is April 01, 2017 and effective date is February 01, 2018 being the date on which certified copy of the order sanctioning the said scheme filed with Registrar of Companies Uttar Pradesh and Uttaranchal in accordance with Companies Act, 1956 and applicable provisions of the Companies Act, 2013.

(b) Detail of Asset and liabilities transferred from Demerged Company is as under:

		Rs. In Lacs
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		994.42
(b) Capital work-in-progress		33.95
(c) Financial Assets		
(i) Investments		5.90
(d) Other non-current assets		14.22
Current Assets		
(a) Inventories		2,591.30
(b) Financial Assets		
(i) Trade receivables		550.73
(ii) Cash and cash equivalents		31.32
(iii) Bank Balances other than (ii) above		0.12
(iv) Other Financial Assets		143.78
(c) Current Tax Assets (Net)		15.02
(d) Other current assets		14.80
TOTAL ASSETS	(A)	4,395.56
LIABILITIES		
(a) Financial liabilities		
(i) Borrowings		1,804.56
(ii) Trade payables		1,269.69
(iii) Other financial liabilities		127.14
(b) Other current liabilities		3.24
(c) Provisions		54.14
TOTAL LIABILITIES	(B)	3,258.77
Net Assets transferred from Demerged Company	(A - B)	1,136.79
Less: Shares to be issued in terms of the Scheme		1,079.73
Net Amount transferred to Capital Reserve		57.06
further to aforesaid		
Deferred Tax Assets recognised on April 01, 2017		79.73

(c) Pursuant to the Scheme, 5,00,000 Equity shares of Re. 1/- each fully paid-up of the Company held by the existing share holders stands cancelled and the said amount has been credited to Capital Reduction Reserve.

(d) Pursuant to the Scheme, the Company has issued 10,79,73,360 Equity Shares of Re 1/- each to the shareholders of the demerged Company aggregating to Rs. 1079.73 Lacs, in the ratio of 1 equity share of face value of Re. 1/- each fully paid-up of the Company for every 1 equity share of face value of Re. 1/- each held in the demerged Company.

(e) Pursuant to the Scheme, the difference between the net book value of assets and liabilities of the Goat Tannery Undertaking and shares to be issued to the shareholders of the demerged Company has been credited to Capital Reserve.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(Rs. in Lacs)

Particulars	March 31, 2018	March 31, 2017	April 01, 2016
30. Capital and other commitments			
i. Estimated value of contracts remaining to be executed on capital account (net of advances)	NIL	NIL	NIL
ii. Other Commitments	NIL	NIL	NIL
31. Contingent liabilities			
i. Claim against the company not acknowledged as debt	NIL	NIL	NIL

32. Disclosure pursuant to Ind AS 19 "Employee Benefits":

(a) **Defined Contribution Plan**

The employees of the Company are members of a state-managed retirement benefit plans namely Provident fund and Pension and Employee State Insurance (ESI) operated by the Government of India. The Company is required to contribute a specified percentage of payroll costs to the retirement benefit and ESI schemes.

The only obligation of the company with respect to such retirement and other benefit plan is to make the specified contributions.

The Company has recognized the following amounts in the Income Statement during the year under 'Contribution to staff provident and other funds' (refer note 27)

Rs. in Lacs

Particulars	2017-18	2016-17
Employer's contribution to PF and FPF	21.76	-
Employer's contribution to ESIC	8.50	-
Total	30.26	-
	-	-

(b) **Defined Benefit Plan**

The employees Gratuity Fund Scheme, which is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Rs. in Lacs

Particulars	Gratuity (Unfunded) March 31, 2018	Gratuity (Unfunded) April 01, 2017
(A) Movements in present value of defined benefit obligation		
Obligations as at beginning of the year	54.13	-
Current service cost	9.86	8.85
Interest cost	3.97	-
Past Service Cost	-	45.28
Plan amendment	-	-
Remeasurement {or Actuarial (gain)/Loss} arising from		
- change in financial assumption	(2.58)	-
- experience variance	(0.03)	-
Benefits paid	(6.90)	-
Present value of defined benefit obligation as at end of the year	58.45	54.13
(B) Movements in the fair value of plan assets		
Fair value of plan assets at beginning of the year	-	-
Actual contributions by the employer	6.90	-
Benefits paid	(6.90)	-
Fair value of plan assets as at end of the year	-	-
(C) Amount recognized in the balance sheet		
Present value of defined benefit obligation as at end of the year	58.45	54.13
Fair value of plan assets as at end of the year	-	-
Funded status {Surplus/(deficit)}	(58.45)	(54.13)
Net asset/(liability) recognised in balance sheet	(58.45)	(54.13)
Net asset/(liability) recognised in balance sheet at beginning of the year	(54.13)	-
Expense recognised in Statement of Profit and Loss	13.83	-
Expense recognised in Other Comprehensive Income	(2.61)	-
Actual contributions by the employer	6.90	-
Net acquisition/business combination	-	-
Net asset/(liability) recognised in balance sheet at end of the year	(58.45)	(54.13)

(D)	Amounts recognized in the statement of profit and loss				
	Current service cost		9.86		8.85
	Interest cost		3.97		5.95
	Total		13.83		14.80
(E)	Amounts recognised in other comprehensive income				
	Actuarial (gain) / loss due to				
	- change in financial assumption		(2.58)		-
	- experience variance		(0.03)		-
	Total		(2.61)		-
(F)	Category of plan assets		N.A.		N.A.
(G)	Sensitivity analysis				
	DBO on base assumptions		58.45		54.14
	A. Discount Rate				
	1. Effect due to 1.00% increase in discount rate	1006.67%	646.85	-11.14%	48.10
	2. Effect due to 1.00% decrease in discount rate	1197.59%	758.44	13.33%	61.36
	B. Salary Escalation Rate				
	1. Effect due to 1.00% increase in salary escalation rate	1198.97%	759.25	12.67%	61.00
	2. Effect due to 1.00% decrease in salary escalation rate	1004.14%	645.37	-10.94%	48.21
	C. Withdrawal Rate				
	1. Effect due to 50% increase in withdrawal rate	1117.25%	711.48	-1.43%	53.36
	2. Effect due to 50% decrease in withdrawal rate	1070.45%	684.13	1.61%	55.01
	D. Mortality Rate				
	1. Effect due to 10% increase in mortality rate	1099.50%	701.11	-0.20%	54.03
	2. Effect due to 10% decrease in mortality rate	1090.80%	696.02	0.20%	54.25

(H) Risk Exposure - Asset Volatility

There is no such risk in view of the liability is unfunded as at the balance sheet date.

(I) Actuarial assumptions

Actuarial valuation as at the year-end was done in respect of the aforesaid defined benefit plans based on the following assumptions:

i) General assumptions		
- Discount rate (per annum)	7.70%	7.33%
- Withdrawal rate	2.00%	2.00%
- Rate of increase in compensation	5.00%	5.00%

ii) Mortality rates considered are as per the published rates in the India Assured Lives Mortality (2006-08) Ultimate.

iii) Leave policy: Leave balance as at the valuation date and each subsequent year following the valuation date to the extent not availed by the employee accumulated up to 31st December 2017 is available for encashment on separation from the Company up to a maximum of 30 days.

iv) The discount rate should be based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities.

v) The assumption of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion, supply and demand and other relevant factors.

vi) Short term compensated absences have been provided on actual basis.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

33. Transition to Ind AS:

These are the Company's first financial statements prepared in accordance with Ind-AS.

The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2016, with a transition date of 1st April, 2016. Ind AS 101 - 'First-time Adoption of Indian Accounting Standards' requires that all Ind AS standards and interpretations that are issued and effective for the first Ind AS financial statements which is for the year ended 31st March, 2018 for the company, be applied retrospectively and consistently for all financial years presented. Consequently, in preparing these Ind AS financial statements, the Company has availed certain exemptions and complied with the mandatory exceptions provided in Ind AS 101, as explained below. The resulting difference in the carrying values of the assets and liabilities as at the transition date between the Ind AS and Previous GAAP have been recognized directly in equity (retained earnings or another appropriate category of equity).

A. Exemptions and exceptions availed

Set out below are the applicable Ind-AS 101optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind-AS.

A.1 Ind-AS Optional Exemptions

A.1.1 Deemed Cost

Ind-AS 101permits a first – time adopter to elect to continue with the carrying value for all of its property, plant and equipment and intangible assets as recognized in the financial statements as at the date of transition to Ind-AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

A.2 Ind-AS Mandatory Exceptions

A.2.1 Estimates

An entity's estimates in accordance with Ind-ASs at the date of transition to Ind-AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind-AS estimates as at 1st April, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP. The company made estimates for following items in accordance with Ind-AS at the date of transition as these were not required under previous GAAP:

A.2.2 De-recognition of financial assets and liabilities

Ind-AS 101 requires a first – time adopter to apply the de-recognition provisions of Ind-AS 109 prospectively for transactions occurring on or after the date of transition to Ind-AS. However, Ind-AS 101allows a first – time adopter to apply the de – recognition requirements in Ind-AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind-AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially The company has elected to apply the de-recognition provisions of Ind-AS 109 prospectively from the date of transition to Ind-AS.

A.2.3 Classification and measurement of financial assets

Ind-AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind-AS.

A.2.4 Impairment of Financial Assets

Ind AS 101 requires an entity to apply the Ind AS requirements retrospectively if it is practicable without undue cost and effort to determine the credit risk that debt financial instruments where initially recognized. The company has measured impairment losses on financial assets as on the date of transition i.e. 1st April, 2016 in view of cost and effort.

B. Transition to Ind AS Reconciliations

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from previous GAAP to Ind AS, as required under Ind AS 101:

(i) Reconciliation of Balance sheet as at April 1, 2016 (Transition Date);

(ii) Reconciliation of Balance sheet as at March 31, 2017;

(iii) Reconciliation of Total Comprehensive Income for the year ended March 31, 2017;

(iv) Reconciliation of Total Equity as at April 1, 2016 and as at March 31, 2017;

(v) Adjustments to Cash Flow Statements as at March 31, 2017

The presentation requirements under previous GAAP differs from Ind AS, and hence, previous GAAP information has been regrouped for ease of reconciliation with Ind AS. The re-grouped previous GAAP information is derived from the Financial Statements of the Company prepared in accordance with previous GAAP.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(i) and (ii) Reconciliation of Balance Sheet as at April 1, 2016 (Transition date) and March 31, 2017

Particulars	As at April 01, 2016			As at March 31, 2017		
	Previous GAAP	Adjustments	Ind AS	Previous GAAP	Adjustments	Ind AS
	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs	Rs. in Lacs
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	-	-	-	-	-	-
(b) Capital work-in-progress	0.55	-	0.55	0.55	-	0.55
(c) Other Intangible assets	-	-	-	-	-	-
(d) Financial Assets						
(i) Investments	-	-	-	-	-	-
(e) Other non-current assets	-	-	-	-	-	-
Current Assets						
(a) Inventories	-	-	-	-	-	-
(b) Financial Assets						
(i) Trade receivables	-	-	-	-	-	-
(ii) Cash and cash equivalents	4.45	-	4.45	4.45	-	4.45
(iii) Bank Balances other than (iii) above	-	-	-	-	-	-
(iv) Other Financial Assets	0.02	-	0.02	0.29	-	0.29
(c) Current Tax Assets (Net)	0.02	-	0.02	0.02	-	0.02
(d) Other current assets	-	-	-	-	-	-
TOTAL ASSETS	5.04	-	5.04	5.31	-	5.31
EQUITY AND LIABILITIES						
EQUITY						
(a) Equity Share Capital	5.00	-	5.00	5.00	-	5.00
(b) Other Equity	-0.03	-	-0.03	0.04	-	0.04
LIABILITIES						
Non current liabilities						
(a) Financial liabilities						
(b) Deferred tax liabilities (net)	-	-	-	-	-	-
Current liabilities						
(a) Financial liabilities						
(i) Borrowings	-		-	-	-	-
(ii) Trade payables	-		-	-	-	-
(iii) Other financial liabilities	0.07		0.07	0.27	-	0.27
(b) Other current liabilities	-		-	-	-	-
(c) Provisions	-	-	-	-	-	-
TOTAL EQUITY AND LIABILITIES	5.04	-	5.04	5.31	-	5.31
	-	-	-	-	-	-

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(iii) Reconciliation of Total Comprehensive Income for the year ended March 31, 2017

Particulars	Previous GAAP Rs. in Lacs	Adjustments Rs. in Lacs	Ind AS Rs. in Lacs
INCOME:			
Revenue from Operations	-	-	-
Other income	0.31	-	0.31
Total Income	0.31	-	0.31
EXPENSE:			
Cost of materials consumed	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
Employee Benefits Expenses	-	-	-
Finance costs	0.01	-	0.01
Depreciation and Amortization Expenses	-	-	-
Other Expenses	0.20	-	0.20
Total Expenses	0.21	-	0.21
Profit before Exceptional items and Tax	0.10	-	0.10
Exceptional Items			
Profit before Tax	0.10	-	0.10
Tax expense:	0.03	-	0.03
1. Current Tax	0.03	-	0.03
2. Deferred Tax	-	-	-
3. Tax adjustment relating to earlier years	-	-	-
Profit for the period	0.07	-	0.07
Other comprehensive income			
(i) Items that will not be reclassified to profit or loss	-	-	-
Re-measurements of the defined benefit plans	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-
Total comprehensive income for the period	0.07	-	0.07

(iv) Reconciliation of Total Equity as at April 1, 2016 and March 31, 2017

Particulars	Note No.	As at March 31, 2017 Rs. in Lacs	As at March 31, 2017 Rs. in Lacs	As at April 01, 2016 Rs. in Lacs	As at April 01, 2016 Rs. in Lacs
Net worth as per previous GAAP			5.04		4.97
Others		-		-	
Total Impact			-		-
Net worth as per Ind AS			5.04		4.97

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(v) Adjustments to Cash Flow Statements as at March 31, 2017

The Ind AS adjustments are non cash adjustments. Consequently, Ind AS adoption has no impact on the net cash flow for the year ended March 31, 2017 as compared with the previous GAAP.

Notes to Reconciliations:

The following explains the material adjustments made during transition from previous GAAP to Ind AS:

1. Investments in Equity Instruments

There are no Investments as on the transition date; hence no adjustment is required.

2.Trade receivable

Under previous GAAP the company has recognized provision on trades receivable based on expectation of company. Under Ind AS, the company provides loss allowance on receivable based on the expected Credit Loss (ECL) model which is measured following the "simplified approach at amount equal to lifetime expected credit loss in addition to debts identified as bad/doubtful at each reporting date. However no adjustment is required on transition date.

3. Borrowings

Under previous GAAP transaction cost were recognized in Statement of Profit and Loss. Under Ind AS financial liability in form of borrowing have been measured at amortized cost using Effective Interest Method. However, the same has not resulted in any adjustments required to be made in view of no borrowing as at the transition date.

4. Government Grants

Under previous GAAP, Government Grants in respect of Property, Plant and Equipment was presented as a deduction from Property, Plant and Equipment. Under Ind AS, Government Grants in respect of Property, Plant and Equipment need to be presented as deferred income in profit or loss on a systematic basis over the useful life of the asset.

Under Ind AS, import duty waivers for capital assets purchased under Export Promotion Credit Guarantee (EPCG) schemes are recorded as deferred revenue and recognized in Statement of Profit and Loss on a systematic basis over the periods in which the related performance obligations are fulfilled.

However, the application of aforesaid aproach has not resulted in any adjustment.

5. Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has not resulted in any adjustment to deferred tax.

6. Remeasurement of Defined benefits liabilities

Under previous GAAP the company recognized remeasurement of defined benefits plans under profit and loss. Under Ind AS, remeasurement of defined benefits plans are recognized in Other Comprehensive Income. However it has not resulted in any adjustment as on the transition date.

7. Retained Earnings.

No adjustment is required to Retained earnings as at April 1, 2016.

8. Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in profit or loss for the period, unless a standard enquires or permits otherwise. Items of income and expense that are not recognized in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes remeasurements of defined benefit plans. The concept of other comprehensive income did not exist under previous GAAP.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

34. Expenditure on Corporate Social Responsibility (CSR)

Provisions of the Companies Act, 2013 in respect of Corporate Social Responsibility (CSR) is not applicable to the company.

35. Expenditure on Research and Development

Rs. In Lacs

Particulars	2017-18	2016-17
Capital Expenditure	-	-
Revenue Expenditure	-	-
Total	-	-

36. Disclosure pursuant to Ind AS 17 "Leases":

(a) Where the company is Lessor

i. Operating Lease: The Company has not entered into any such operating lease.

ii. Finance Lease: The Company has not entered into any finance lease.

(b) Where the company is Lessee

i. Finance Lease:

The company has finance lease arrangement for various land leases for terms of 30 years and 90 years . The details are as under:

Rs. In Lacs

Particulars	Land Leasehold		
	31.03.2018	31.03.2017	01.04.2016
- Net Carrying amount as at the Balance Sheet date	62.78	-	-
- Contingent Rent recognised as expense in Statement of Profit and Loss of the year	NIL	NIL	-

ii. Operating Lease: The Company has not entered into any non-cancellable operating leases.

37. Financial Instruments

(i) Capital Management

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.

The Company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings. The Company's policy is aimed at combination of short-term and long-term borrowings.

The Company monitors the capital structure on the basis of total debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

The capital structure of the company consists of debt, which includes the borrowings including temporary overdrawn balance , cash and cash equivalents including short term bank deposits, equity comprising issued capital, reserves and non-controlling interests. The gearing ratio for the year is as under:

(Rs. In Lacs)

Particulars	**As at March 31, 2018**	**As at March 31, 2017**	**As at April 1, 2016**
Debt	**2,277.87**	**-**	**-**
Less: Cash and cash equivalent	66.73	4.45	4.45
Net debt (A)	2,211.14	(4.45)	(4.45)
Total equity (B)	1,120.24	5.04	4.97
Debt Equity Ratio (A/B)	1.97	NA	NA

(ii) Categories of financial instruments

Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values of financial instruments:

a) The fair values of investment in quoted investment in equity shares is based on the current bid price of respective investment as at the Balance Sheet date. However there is no such investment as at the balance sheet date.

b) The fair value of bank borrowings carrying floating-rate of interest is not impacted due to interest rate changes and will not be significantly different from their carrying amounts as there is no significant change in the under-lying credit risk of the Company (since the date of inception of the loans).

c) Cash and cash equivalents, trade receivables, other financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.

(Rs. In Lacs)

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
	Carrying value	Fair value	Carrying value	Fair value	Carrying value	Fair value
Financial Assets						
Financial assets measured at fair value						
Investments measured at						
i. Fair value through other comprehensive income	-	-		-		-
ii. Fair value through profit and loss	5.90	-		-		-
Financial assets measured at amortized cost						
Trade Receivables	611.30		-		-	
Cash and cash equivalents	66.73		4.45		4.45	
Bank balances other than cash and cash equivalents	0.08		-		-	
Other financial assets	290.04		0.29		0.02	
Total	974.05	-	4.74	-	4.47	-
Financial Liabilities						
Financial liabilities measured at amortized cost						
Borrowings	2,277.87	-	-	-	-	-
Trade payables	1,498.57	-	-	-	-	-
Other financial liabilities	156.58	-	0.27	-	0.07	-
Total	3,933.02	-	0.27	-	0.07	-

(iii) Income, expenses, gains or losses on financial instruments

Rs. In Lacs

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Financial assets measured at amortized cost		
Allowances for doubtful receivables	7.42	-
Financial assets measured at fair value through Profit and Loss		
- Fair value gain/ (loss) on investments in equity instruments	-	-
Financial assets measured at fair value through Other Comprehensive Income		
- Fair value gain/ (loss) on investments in equity instruments	-	-

Fair value measurements recognized in the balance sheet:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

-Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

-Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

-Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(iii) Financial risk management objectives:

The Company's principal financial liabilities comprise of loan from banks and financial institutions, and trade payables. The main purpose of these financial liabilities is to raise finance for the Company's operations. The Company has various financial assets such as trade receivables, cash and short term deposits, which arise directly from its operations.

The main risks arising from Company's financial instruments are foreign currency risk, credit risk, market risk, interest rate risk and liquidity risk. The Board of Directors review and agree policies for managing each of these risks.

(a) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, cash and cash equivalents and other bank balances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Trade and Other receivables

Customer credit is managed by each business unit subject to the Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on 90days credit term. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are regularly monitored.

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends.

Expected credit loss assessment for customers:

The company is making provisions on trade receivables based on Expected Credit Loss (ECL) model. The reconciliation of ECL is as follows:

(Rs. In Lacs)

Particulars	2017-18	2016-17
Opening Balance	-	-
Impairment loss as per ECL recognised/(reversed)	7.42	-
Additional Provision	-	-
Amounts written off as bad debts	-	-
Closing Balance	7.42	-

Other financial assets

The Company maintains exposure in cash and cash equivalents, term deposits with banks and derivative contracts.

The Company held cash and cash equivalents of Rs. 66.73Lacs at March 31, 2018(March 31, 2017:Rs. 4.45Lacs, April 1, 2016: Rs. 4.45 Lacs). Cash and cash equivalents are held with reputable and credit-worthy banks.

Individual risk limits are set for each counter-party based on financial position, credit rating and past experience. Credit limits and concentration of exposures are actively monitored by the Management of the Company.

Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired

(b) Market risk:

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

(I) Foreign currency risk

The Company is exposed to currency risk on account of its operating and financing activities. The functional currency of the Company is Indian Rupee. Company's exposure is mainly denominated in USD, GBP and Euro. The exchange rates have changed substantially in recent periods and may continue to fluctuate substantially in the future. The Company has put in place a Financial Risk Management Policy to Identify the most effective and efficient ways of managing the currency risks. The Company uses derivative instruments (mainly foreign exchange forward contracts) to mitigate the risk of changes in foreign currency exchange rate. The Company do not use derivative financial instruments for trading or speculative purposes.

(II) Interest rate risk:

Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs. The Company also uses a mix of interest rate sensitive financial instruments to manage the liquidity and fund requirements for its day to day operations like short-term loans.

Interest rate sensitivity analysis:

As at March 31, 2018interest bearing financial liability (secured loan from banks) stood at Rs.1,865.87 Lacs, was subject to variable interest rates. Increase/decrease of 50basis points in interest rates at the balance sheet date would result in decrease/increase in profit before tax of Rs. 9.33 Lacs.

The risk estimates provided assume a parallel shift of 50basis points interest rate. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date. The period end balances are not necessarily representative of the average debt outstanding during the period.

This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

Fair value of financial instruments:

All financial assets are initially recognized at fair value of consideration paid. Subsequently, financial assets are carried at fair value or amortized cost less impairment. Where non – derivative financial assets are carried at fair value, gains and losses on re-measurement are recognized directly in equity unless the financial assets have been designated as being held at fair value through profit or loss, in which case the gains and losses are recognized directly in the standalone statement of profit and loss. Financial assets are designated as being held at fair value through profit or loss when it is necessary to reduce measurement inconsistency for related assets and liabilities. All financial liabilities other than derivatives are initially recognized at fair value of consideration received net of transaction costs as appropriate (initial cost) and subsequently carried at amortized cost.

(III) Liquidity risk:
The Company follows a Conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Company has a overdraft facility with banks to support any temporary funding requirements.

The Company believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.
Liquidity table:
Liquidity tables drawn up based on the cash flows of financial liabilities based on the earliest date on which the Company can be required to pay is disclosed at Note no. 46.

(IV) Other price risk:
The Company is not exposed to any significant equity price risks arising from equity investments, as on 31st March 2018. Equity investments are held for strategic rather than trading purposes. The Company does not actively trade these investments.

(V) Equity price sensitivity analysis:
There is no exposure to equity price risks as at the reporting date or as at the previous reporting date.

38. There is no amount due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2018.

39. Disclosure pursuant to Ind AS 37 "Provisions, Contingent Liabilities and Contingent assets":
The company has recognised contingent liabilities as disclosed in Note 32 above and as such no provision is required to be made. No provision was outstanding as at the beginning and at the end of the year.

40. Disclosure pursuant to Ind AS 105 "Non-current assets held for sale and discontinued operations":
There are no such asset held for sale and discontinued operations.

41. Tax Expenses

(a) Amounts recognized in profit and loss (Rs. In Lacs)

Particulars	2017-18		2016-17	
Current tax expense				
Current year	33.20		0.03	
Changes in estimates relating to prior years	-		-	
		33.20		0.03
Deferred tax expense				
Origination and reversal of temporary differences	(15.14)		-	
Change in tax rate	-		-	
Recognition of previously unrecognized tax losses	-		-	
		(15.14)		-
Tax expense recognized in the income statement		18.06		0.03

(b) Amounts recognized in other comprehensive income (Rs. In Lacs)

Particulars	2017-18	2016-17
Items that will not be reclassified to profit or loss		
- Remeasurements of the defined benefit plans	2.61	-
Tax Expense/Benefit)	0.68	-
Net of Tax	1.93	-

Notes forming part of the Financial Statements for the Year Ended March 31, 2018

(c) Reconciliation of tax expense and accounting profit multiplied by domestic tax rate applicable in India: (Rs. In Lacs)

Particulars	2017-18		2016-17	
Profit before tax		74.27		0.10
Corporate tax rate as per Income Tax Act, 1961	25.75%		30.90%	
Tax on Accounting profit		19.12		0.03
(i) Tax on income exempt from tax:		-		-
(ii) Tax on expenses not tax deductible expenses		-		-
(iii) Tax effect on various other items including excess/ short provision of earlier years		(1.06)		-
Total effect of tax adjustments [(i) to (iii)]		(1.06)		-
Tax expense recognised during the year		18.06		0.03
Effective tax rate	24.32%	-0.00	30.90%	-

(d) (i) Unused tax losses for which no deferred tax asset is recognised in the Balance Sheet -NIL

(ii) Unrecognised deductible temporary differences for which no deferred tax asset is recognised in Balance Sheet -NIL

(e) Components of deferred tax (assets) and liabilities recognised in Balance Sheet and Statement of Profit or Loss:

Particulars	Balance Sheet as at			Statement of Profit & Loss	
	31.03.2018	01.04.2017	01.04.16	2017-18	2016-17
Difference between book balance and tax balance of fixed assets	82.40	93.81	-	(11.41)	-
Provision for gratuity	(15.20)	(14.08)	-	(1.12)	-
Others	(1.93)	-	-	(1.93)	-
Net Deferred Tax (asset) liability	65.27	79.73	-		
Deferred Tax expense/(income)				(14.46)	-
- Recognised in Statement of Profit & Loss				(15.14)	-
- Recognised in Other Comprehensive Income				0.68	-

(f) Reconciliation of deferred Tax (Asset) Liability

Particulars	2017-18	2016-17
Opening Balances	-	-
Deferred Tax Liability recognised as at 01.04.2017	79.73	
Tax (income)/expense during the period recognised in:		
- Statement of Profit and Loss in Profit or Loss section	(15.14)	-
- Statement of Profit and Loss under OCI section	0.68	-
Closing Balances	65.27	-

42. Disclosure pursuant to Ind AS 108 "Operating Segment"

The company is operating mainly in single segment i.e.. Leather and leather products; hence no disclosure is required in terms of Ind AS 108.

43. Standards (Ind AS) issued and amendments to existing standards but not effective as on the balance sheet date:

(a) Ind AS 115 Revenue from Contracts with Customers

The Company is currently evaluating the impact of implementation of Ind AS 115 "Revenue from Contracts with Customers" which is applicable to it w.e.f April 01, 2018.However, based on the evaluation done so far and based on the arrangement that the Company has with its customers for sale of its products, the implementation of Ind AS 115 will not have any significant recognition and measurement impact. However, there will be additional presentation and disclosure requirement which will be provided in the next year's financial statements.

(b) Amendments to Ind AS 12 Recognition of Deferred Tax Assets for Unrealised Losses

The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount.

(c) Appendix B to Ind AS 21 Foreign Currency Transactions and Advance Consideration

The Appendix clarifies that, in determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which an entity initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, then the entity must determine the transaction date for each payment or receipt of advance consideration.

The Appendix is effective for annual periods beginning on or after 1 April 2018. However, since the Company's current practice is in line with the Interpretation, the Company does not expect any effect on its financial statements.

AMIN TANNERY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2018

44. Disclosure of related parties/related party transactions/balances pursuant to Ind AS 24 "Related Party Disclosures"

(A) Name of Related Parties and nature of relationship

i. Related parties over which control exist (Subsidiaries) Nil

ii. Joint Ventures Nil

iii. Associates with whom transactions were carried out during the year Nil

iv. Key Management Personnel (KMP) & Relatives:

a) Mr. Veqarul Amin, Managing Director
b) Mr. Iftikharul Amin, Director
c) Miss. Aarti Tiwari - Company Secretary

v. Others: Enterprise over which KMP or relatives of KMP are able to exercise significant influence:

a) Super Shoes Ltd
b) Amin Colonizers & Devlopers Ltd
c) Banthar Industrial Pollution Control Company
d) Industrial Infrastructure Services (I) Ltd
e) Bovini Frills LLP

(B) Detail of related party transactions during the year (in ordinary course of business at arm lenghth price)

Name of related party & Transactions	Other related parties As at / for the year ended			KMP and Relatives As at / for the year ended		
	31.03.18	31.03.17	01.04.16	31.03.18	31.03.17	01.04.16
Purchases of materials / finished goods						
Super Shoes Ltd	160.87					
	160.87	-	-	-	-	-
Sale of materials / finished goods						
Super Shoes Ltd	255.24					
	255.24	-	-	-	-	-
Purchases of Fixed Assets						
Super Shoes Ltd	42.50					
	42.50	-	-	-	-	-
Rent paid						
Super Shoes Ltd	1.00					
	1.00	-	-	-	-	-
Service Availed						
Industrial Infrastructure (I) Ltd	2.44					
Banthar Industrial Pollution Control Co.	22.33					
	24.77	-	-	-	-	-
(C) **Outstanding balances with related parties:**						
(i) Unsecured Loans						
Mr. Vequarul Amin	-	-	-	412.00	-	-
	-	-	-	412.00	-	-
(ii) Payables (Trade payable & other liabilities)						
Super Shoes Ltd	299.75	-	-	-	-	-
Mr. Vequarul Amin	-	-	-	0.10	-	-
	299.75	-	-	0.10	-	-
(iii) Advance from customers						
Amin Colonizers & Developers Ltd	115.00	-	-	-	-	-
	115.00	-	-	-	-	-

(D) Investments refer Note No. 3

(E) No amount has been written off/back or provided as doubtful debts during the year in respect of related parties.

45. Foreign Currency Exposure hedged and un-hedged as at the balance sheet date is as under: (Foreign Currency amount in Lacs)

(a) Foreign Currency Exposure un-hedged as at the balance sheet date is as under:

PARTICULARS	USD			EURO			GBP		
	2017-18	2016-17	2015-16	2017-18	2016-17	2015-16	2017-18	2016-17	2015-16
Debtors	1.91	-	-	4.03	-	-	0.15	-	-

(b) Derivative Instrument Outstanding (Forward Contract for hedging) (Foreign Currency amount in Lacs)

PARTICULARS	USD / INR			EURO / INR			GBP / INR		
	2017-18	2016-17	2015-16	2017-18	2016-17	2015-16	2017-18	2016-17	2015-16
Against exports	-	-	-	-	-	-	-	-	-

AMIN TANNERY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2018

46. Disclosure pursuant to Ind AS 1 "Presentation of Financial Statements".

(a) Current liabilities and borrowings expected to be settled within twelve months and after twelve months from the reporting date: Rs in Lacs

Particulars		As at March 31, 2018			As at March 31, 2017			As at April 01, 2016		
		Within twelve months	After twelve months	Total	Within twelve months	After twelve months	Total	Within twelve months	After twelve months	Total
Borrowings		2,277.87	-	2,277.87	-	-	-	-	-	-
Trade payables		1,498.57	-	1,498.57	-	-	-	-	-	-
Other financial liabilities		156.58	-	156.58	0.27	-	0.27	0.07	-	0.07

(b) Current assets expected to be recovered within twelve months and after twelve months from the reporting date: Rs in Lacs

Particulars		As at March 31, 2018			As at March 31, 2017			As at April 01, 2016		
		Within twelve months	After twelve months	Total	Within twelve months	After twelve months	Total	Within twelve months	After twelve months	Total
Inventories		3,088.32	-	3,088.32	-	-	-	-	-	-
Trade Receivable		611.30	-	611.30	-	-	-	-	-	-
Other Financial Assets		290.04	-	290.04	-	-	-	-	-	-
Other Current Assets		58.63	-	58.63	-	-	-	-	-	-

47. The business transfer pursuant to demerger has been accounted w.e.f. April 01, 2017 being the appointed date as per the Scheme. Hence, the figures for the previous year in the Statement of Profit and Loss are not comparable. Following the Scheme, no restatement of comparitives has been done for the period prior to the appointed date.

As per our attached report of even date

For and on behalf of the Board

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C

Veqarul Amin
Managing Director

Iftikharul Amin
Director

Rajesh Parasramka
Partner
M. No. 074192

Place: Kanpur
Date: 30.05.2018

Arti Tiwari
Company Secretary

Amin Tannery Limited
CIN: L19115UP2013PLC055834
Registered Office: 7/94-J,Tilak Nagar, Kanpur 208002

Please complete the attendance slip and hand it over at the entrance of Meeting Hall and also bring your copy of the enclosed Annual Report.

ATTENDANCE SLIP

I here by record my presence at the 5th Annual General Meeting of the Company held on 27th September, 2018

Regd. Folio No.		DP Id*	
No.of shares		Client Id*	

Name of the Share holder (in block letters)
Signature of the shareholder or proxy

*Applicable for investors holding shares in electronic form.

Amin Tannery Limited
CIN: L19115UP2013PLC055834
Registered Office: 7/94-J,Tilak Nagar, Kanpur 208002

PROXY FORM / FORM NO:MGT-II

(Pursuant to section105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rule,2014).

Name of the member(s): Registered Address:		e-mail Id: Folio No/* Client Id: *DP Id:	

I/We, being the member(s) of ______________________of ___________shares of Amin Tannery Limited, hereby appoint:

1.______________________________ ___of_________________ having e-mail id ___________or failing him
2.________________________________of _________________having e-mail id___________ or failing him
3.________________________________of ___________________having e-mail Id______________________

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 5th Annual **General Meeting** of the Company, to be held on Thursday, September 27, 2018 at 10.A.M. at 187/170 Jajmau Kanpur -208010 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

Resolutions	For	Against
Ordinary Business		
1. Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors.		
2. Re-appointment of Mr. Iqbal Ahsan, who retires by rotation and being eligible, offers himself for re-appointment.		
3. Appointment of M/s Rajeev Prem & Associates Chartered Accountants (Registration No (008905C) in place of M/S Kapoor Tandon & Co, Chartered Accountants, having ICAI Firm registration No 000952C a retiring Auditor ,as Statutory Auditors of the Company for a period of 5 years.		
SPECIAL BUSINESS		
4. Inter-corporate loans, Investments providing guarantee or security in excess of the prescribed percentage limits.		

*Applicable for investors holding shares in electronic form.

Signed ____________day of ________2018

____
Signature of Shareholder

Affix
Revenue
Stamp

____
Signature of first proxy holder

____
Signature of second proxy holder

____
Signature of third proxy holder

NOTE :

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

A Proxy need not be a member of the Company.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person of shareholder.

This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

AMIN TANNERY LIMITED

CIN : L19115 UP 2013 PLC055834
Registered Office : 7-94-J, TILAK NAGAR, KANPUR - 208 002.
Phone No. : 91-512-2304077
Website : www.amintannery.com E-mail : share@amintannery.in

BALLOT FORM

1.Name and Registered address of the
Sole/First named Shareholder
(In block letters)

2. Name of the Joint Holders, if any

3. Registered Folio No./DP ID No*
(*Applicable to investors holding Shares in Demat Form)

4. Number of Equity Shares held

5. I/We hereby exercise my /Our Vote(s) in respect of the following resolutions to be passed at the 5th Annual General Meeting of the Company to be held on Thursday, 27th September, 2018 for the business stated in the notice dated 11th August, 2018 by sending my/our assent or dissent to the said Resolution by placing the (X) at the appropriate box below.

	Please mention No. of Shares		
Resolutions No.	**For**	**Against**	**Abstain**
ORDINARY BUSINESS			
1. Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors' thereon.			
2. Re-appointment of Mr.Iqbal Ahsan, who retires by rotation and being eligible, offers himself for re-appointment.			
3. Appointment of M/ s Rajeev Prem & Associates Chartered Accountants as Auditor in place of M/s Kapoor Tandon & Co,a retiring Auditors of the Company for a period of 5 years from the conclusion of the 5th A.G.M			
SPECIAL BUSINESS:			
4. Inter-corporate loans, Investments providing guarantee or security in excess of the prescribed percentage limits.			

*Applicable for investors holding shares in electronic form.

Place- Kanpur
Date.27.09.2018

Signature of Shareholder

Notes:

1. This form should be completed and signed by the members. In case of Joint holding this form should be completed and signed (as per the specimen signature(s) registered with the Company) by the first named member and in his absence, by the next named member. Unsigned ballot form will be rejected.

2. The Vote may be accorded by recording the assent in column 'For' or dissent in column' AGAINST' by placing an X mark in the appropriate Column.

3. In case of Shares held by Companies, Trust, Society, etc. the duly completed ballot Form should be accompanied by a certified copy of Board resolution.

4. The Scrutinizers decision of the validity of the ballot form shall be final.

5. The Company is also offering e-voting facility as an alternate, for all the members to enable them to cast their vote electronically instead of dispatching physical ballot form. The detailed procedure of e-voting is sent to you along with notice of this Annual General Meeting.

6. If a member has opted for e-voting, then he/she should not vote by physical ballot also and vice-versa. However, in case members cast their vote both via physical Ballot and e-voting then voting through e-voting shall prevail and voting done by physical ballot be treated as invalid.

7. A member desiring to exercise vote by physical ballot may complete this ballot form and send it to the Scrutinizer Mr. K.N. Shridhar & Associates 111&108, Chandralok Complex Birhana Road Kanpur 208001.

8. Members may please note to bring copy of this ballot form to the meeting hall if they are coming to attend the Annual General Meeting personally.

BOOK POST

If Undelivered, Please return to :

AMIN TANNERY LIMITED

7/94-J, Tilak Nagar, Kanpur 208 002 (UP) INDIA